

**Eastern Upper Peninsula Intermediate School District**

**Balance Sheet  
As of May 31, 2023**

	General	Special Education Fund	EUPConnect Collaborative Fund	CTE Fund	Co-op Fund	EUPBSC Fund	Capital Projects Fund	SE Transportation Fund	Travel Fund	Total Governmental Funds
<b>ASSETS:</b>										
Cash and equivalents	\$ 4,955,573	\$ 2,951,914	\$ 699,063	\$ 4,632,098	\$ (34,563)	\$ 866,125	\$ 846,702	\$ (360,878)	\$ 185,343	\$ 14,741,377
Due from other governmental units	543,591	368,557	-	-	20,002	123,261	-	133,096	-	1,188,507
Prepaid Expenditures	-	-	-	-	-	-	-	-	-	-
Accounts receivable	229	-	-	-	365	-	-	-	-	594
Capital Assets, Net	-	-	-	-	-	-	-	252,814	195,743	448,557
<b>Total Assets</b>	<b>\$ 5,499,393</b>	<b>\$ 3,320,471</b>	<b>\$ 699,063</b>	<b>\$ 4,632,098</b>	<b>\$ (14,196)</b>	<b>\$ 989,386</b>	<b>\$ 846,702</b>	<b>\$ 25,032</b>	<b>\$ 381,086</b>	<b>\$ 16,379,035</b>
<b>LIABILITIES:</b>										
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued salaries and withholdings	535,993	-	-	-	-	-	-	-	-	535,993
Unearned revenue	202,482	-	-	-	-	-	-	-	-	202,482
Due to other governmental units	-	382,955	-	-	-	-	-	830,458	-	1,213,413
Other Liabilities	-	-	-	-	-	-	-	112,500	-	112,500
<b>Total liabilities</b>	<b>738,475</b>	<b>382,955</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>942,958</b>	<b>-</b>	<b>2,064,388</b>
<b>FUND BALANCES:</b>										
Restricted for Special Education	-	2,932,372	-	-	-	-	-	-	-	\$ 2,932,372
Restricted for Technology	-	-	-	-	(14,196)	-	-	-	-	(14,196)
Restricted for Business Services Consortium	-	-	-	-	-	989,386	-	-	-	989,386
Restricted for EUPConnect Collaborative	-	-	699,063	-	-	-	-	-	-	699,063
Restricted for Capital Projects	-	-	-	-	-	-	846,702	-	-	846,702
Restricted for Transportation	-	-	-	-	-	-	-	(1,170,740)	185,343	(985,397)
Restricted for CTE Program	-	-	-	4,632,098	-	-	-	-	-	4,632,098
Investment in General Fixed Assets	-	-	-	-	-	-	-	252,814	195,743	448,557
Non Spendable	-	-	-	-	-	-	-	-	-	-
Committed	38,429	5,144	-	-	-	-	-	-	-	43,573
Unassigned	4,722,489	-	-	-	-	-	-	-	-	4,722,489
<b>Total fund balances</b>	<b>4,760,918</b>	<b>2,937,516</b>	<b>699,063</b>	<b>4,632,098</b>	<b>(14,196)</b>	<b>989,386</b>	<b>846,702</b>	<b>(917,926)</b>	<b>381,086</b>	<b>14,314,647</b>
<b>Total liabilities and fund balances</b>	<b>\$ 5,499,393</b>	<b>\$ 3,320,471</b>	<b>\$ 699,063</b>	<b>\$ 4,632,098</b>	<b>\$ (14,196)</b>	<b>\$ 989,386</b>	<b>\$ 846,702</b>	<b>\$ 25,032</b>	<b>\$ 381,086</b>	<b>\$ 16,379,035</b>

## Revenues & Expenditures as of May 31, 2023

### EASTERN UPPER PENINSULA ISD

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount	Budget Balance	% of Budget
<b>General Fund</b>	1xx-Local Sources	\$ 901,506	\$ 1,076,922	\$ (175,416)	119.5%
	3xx-State Sources	\$ 9,564,912	\$ 8,131,594	\$ 1,433,318	85.0%
	4xx-Federal Sources	\$ 4,359,112	\$ 2,318,926	\$ 2,040,186	53.2%
	5xx-Other Districts	\$ 1,116,613	\$ 847,963	\$ 268,650	75.9%
	6xx-Transfers	\$ 580,501	\$ -	\$ 580,501	0.0%
	<b>Total Revenues</b>	<b>\$ 16,522,644</b>	<b>\$ 12,375,405</b>	<b>\$ 4,147,239</b>	<b>74.9%</b>
	11x-Basic Programs	\$ 4,000	\$ 2,163	\$ 1,837	54.1%
	12x-Added Needs	\$ 150,336	\$ 109,310	\$ 41,026	72.7%
	21x-Pupil Services	\$ 1,678,748	\$ 562,198	\$ 1,116,550	33.5%
	22x-Instructional Support	\$ 4,094,268	\$ 2,938,767	\$ 1,155,501	71.8%
	23x-General Administration	\$ 447,308	\$ 419,751	\$ 27,557	93.8%
	25x-Business Services	\$ 625,694	\$ 479,425	\$ 146,269	76.6%
	26x-Operations and Maintenance	\$ 190,558	\$ 177,961	\$ 12,597	93.4%
	27x-Transportation	\$ 92,123	\$ 66,983	\$ 25,140	72.7%
	28x-Central Support Services	\$ 2,159,837	\$ 835,439	\$ 1,324,398	38.7%
	29x-Other Support Services	\$ 44,200	\$ 13,650	\$ 30,550	30.9%
	3xx-Community Services	\$ 605,131	\$ 456,662	\$ 148,469	75.5%
	4xx-Payments to Others	\$ 5,699,272	\$ 3,185,169	\$ 2,514,103	55.9%
	6xx-Transfers Out	\$ 892,430	\$ -	\$ 892,430	0.0%
	<b>Total Expenditures</b>	<b>\$ 16,683,905</b>	<b>\$ 9,247,478</b>	<b>\$ 7,436,427</b>	<b>55.4%</b>
	<b>Net Increase (Decrease)</b>	<b>\$ (161,261)</b>			
	<b>July 1, 2022 Fund Balance</b>	<b>\$ 1,632,991</b>			
	<b>June 30, 2023 Fund Balance</b>	<b>\$ 1,471,730</b>			

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount	Budget Balance	% of Budget
<b>Special Education Fund</b>	1xx-Local Sources	\$ 6,208,699	\$ 6,041,789	\$ 166,910	97.3%
	2xx-Non-Political Sources	\$ 54,138	\$ -	\$ 54,138	0.0%
	3xx-State Sources	\$ 4,400,275	\$ 3,260,610	\$ 1,139,665	74.1%
	4xx-Federal Sources	\$ 2,697,629	\$ 981,372	\$ 1,716,257	36.4%
	5xx-Other Districts	\$ 2,577,100	\$ 737,859	\$ 1,839,241	28.6%
	<b>Total Revenues</b>	<b>\$ 15,937,841</b>	<b>\$ 11,021,630</b>	<b>\$ 4,916,211</b>	<b>69.2%</b>
	12x-Added Needs	\$ 2,912,510	\$ 2,529,242	\$ 383,268	86.8%
	21x-Pupil Services	\$ 6,139,354	\$ 5,294,414	\$ 844,940	86.2%
	22x-Instructional Support	\$ 1,010,447	\$ 806,847	\$ 203,600	79.9%
	23x-General Administration	\$ 35,660	\$ 42,576	\$ (6,916)	119.4%
	24x-School Administration	\$ 229,779	\$ 195,729	\$ 34,050	85.2%
	25x-Business Services	\$ 20,000	\$ 19,445	\$ 555	97.2%
	26x-Operations and Maintenance	\$ 119,466	\$ 813	\$ 118,653	0.7%
	27x-Transportation	\$ 1,140,737	\$ 5,108	\$ 1,135,629	0.4%
	28x-Central Support Services	\$ 77,910	\$ 62,779	\$ 15,131	80.6%
	29x-Other Support Services	\$ 6,500	\$ 8,358	\$ (1,858)	128.6%
	3xx-Community Services	\$ 245,697	\$ 15,556	\$ 230,141	6.3%
	4xx-Payments to Others	\$ 3,060,343	\$ 570,986	\$ 2,489,357	18.7%
	6xx-Transfers Out	\$ 796,437	\$ -	\$ 796,437	0.0%
	<b>Total Expenditures</b>	<b>\$ 15,794,840</b>	<b>\$ 9,551,853</b>	<b>\$ 6,242,987</b>	<b>60.5%</b>
	<b>Net Increase (Decrease)</b>	<b>\$ 143,001</b>			
	<b>July 1, 2022 Fund Balance</b>	<b>\$ 1,467,739</b>			
	<b>June 30, 2023 Fund Balance</b>	<b>\$ 1,610,740</b>			

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount	Budget Balance	Fiscal Year Amount
<b>EUPConnect Collaborative Fund</b>	1xx-Local Sources	\$ 36,022	\$ 35,351	\$ 671	98.1%
	<b>Total Revenues</b>	<b>\$ 36,022</b>	<b>\$ 35,351</b>	<b>\$ 671</b>	<b>1</b>
	25x-Business Services	\$ 35,000	\$ -	\$ 35,000	0.0%
	28x-Central Support Services	\$ 628,211	\$ 64,523	\$ 563,688	10.3%
	3xx-Community Services	\$ 105,000	\$ 13,042	\$ 91,958	12.4%
	6xx-Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
	<b>Total Expenditures</b>	<b>\$ 768,211</b>	<b>\$ 77,565</b>	<b>\$ 690,646</b>	<b>10.1%</b>
<b>Net Increase (Decrease)</b>	<b>\$ (732,189)</b>				
<b>July 1, 2022 Fund Balance</b>	<b>\$ 741,277</b>				
<b>June 30, 2023 Fund Balance</b>	<b>\$ 9,088</b>				

## Revenues & Expenditures as of May 31, 2023

### EASTERN UPPER PENINSULA ISD

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount	Budget Balance	% of Budget
<b>Career &amp; Technical Education Fund</b>	1xx-Local Sources	\$ 2,743,559	\$ 2,782,756	\$ (39,197)	101.4%
	3xx-State Sources	\$ 183,096	\$ 139,047	\$ 44,049	75.9%
	4xx-Federal Sources	\$ 109,075	\$ 55,399	\$ 53,676	50.8%
	5xx-Other Districts	\$ 28,627	\$ -	\$ 28,627	0.0%
	<b>Total Revenues</b>	<b>\$ 3,064,357</b>	<b>\$ 2,977,202</b>	<b>\$ 87,155</b>	<b>97.2%</b>
	12x-Added Needs	\$ 97,342	\$ 53,101	\$ 44,241	54.6%
	13x-Adult/Continuing Education	\$ 56,800	\$ 15,289	\$ 41,511	26.9%
	21x-Pupil Services	\$ 89,802	\$ 40,632	\$ 49,170	45.2%
	22x-Instructional Support	\$ 277,089	\$ 237,276	\$ 39,813	85.6%
	23x-General Administration	\$ 1,332	\$ 1,415	\$ (83)	106.2%
	24x-School Administration	\$ 14,360	\$ 12,183	\$ 2,177	84.8%
	25x-Business Services	\$ 13,500	\$ 2,171	\$ 11,329	16.1%
	26x-Operations and Maintenance	\$ 18,232	\$ 8,316	\$ 9,916	45.6%
	27x-Transportation	\$ 13,800	\$ 3,400	\$ 10,400	24.6%
	28x-Central Support Services	\$ 9,143	\$ 6,423	\$ 2,720	70.3%
	4xx-Payments to Others	\$ 2,607,196	\$ 490,443	\$ 2,116,753	18.8%
	6xx-Transfers Out	\$ 44,669	\$ -	\$ 44,669	0.0%
	<b>Total Expenditures</b>	<b>\$ 3,243,265</b>	<b>\$ 870,649</b>	<b>\$ 2,372,616</b>	<b>26.8%</b>
	<b>Net Increase (Decrease)</b>	<b>\$ (178,908)</b>			
	<b>July 1, 2022 Fund Balance</b>	<b>\$ 2,525,545</b>			
	<b>June 30, 2023 Fund Balance</b>	<b>\$ 2,346,637</b>			

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount	Budget Balance	% of Budget
<b>Cooperative Technology Fund</b>	1xx-Local Sources	\$ 599,720	\$ 81,371	\$ 518,349	13.6%
	4xx-Federal Sources	\$ -	\$ -	\$ -	#DIV/0!
	5xx-Other Districts	\$ 1,928,221	\$ 966,530	\$ 961,691	50.1%
	6xx-Transfers	\$ 204,461	\$ -	\$ 204,461	0.0%
	<b>Total Revenues</b>	<b>\$ 2,732,402</b>	<b>\$ 1,047,901</b>	<b>\$ 1,684,501</b>	<b>38.4%</b>
	25x-Business Services	\$ 220	\$ -	\$ -	0.0%
	26x-Operations and Maintenance	\$ 52,300	\$ 9,237	\$ 4,817	17.7%
	28x-Central Support Services	\$ 2,423,993	\$ 1,392,268	\$ 589,291	57.4%
	45x-Building Improvements	\$ 62,000	\$ 28,503	\$ 33,497	46.0%
	6xx-Transfers Out	\$ 85,000	\$ -	\$ -	0.0%
	<b>Total Expenditures</b>	<b>\$ 2,623,513</b>	<b>\$ 1,430,008</b>	<b>\$ 627,605</b>	<b>54.5%</b>
	<b>Net Increase (Decrease)</b>	<b>\$ 108,889</b>			
	<b>July 1, 2022 Fund Balance</b>	<b>\$ 367,911</b>			
<b>June 30, 2023 Fund Balance</b>	<b>\$ 476,800</b>				

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount	Budget Balance	% of Budget
<b>Business Consortium Fund</b>	1xx-Local Sources	\$ 803,058	\$ 820,331	\$ (17,273)	102.2%
	5xx-Other Districts	\$ 709,548	\$ 538,322	\$ 171,226	75.9%
	<b>Total Revenues</b>	<b>\$ 1,512,606</b>	<b>\$ 1,358,653</b>	<b>\$ 153,953</b>	<b>#DIV/0!</b>
	25x-Business Services	\$ 704,611	\$ 625,073	\$ 79,538	88.7%
	28x-Central Support Services	\$ 10,454	\$ 6,153	\$ 4,301	58.9%
	4xx-Payments to Others	\$ 784,558	\$ -	\$ 784,558	0.0%
	6xx-Transfers Out	\$ 15,750	\$ -	\$ 15,750	0.0%
	<b>Total Expenditures</b>	<b>\$ 1,515,373</b>	<b>\$ 631,226</b>	<b>\$ 884,147</b>	<b>41.7%</b>
	<b>Net Increase (Decrease)</b>	<b>\$ (2,767)</b>			
<b>July 1, 2022 Fund Balance</b>	<b>\$ 261,959</b>				
<b>June 30, 2023 Fund Balance</b>	<b>\$ 259,192</b>				

## Revenues & Expenditures as of May 31, 2023

### EASTERN UPPER PENINSULA ISD

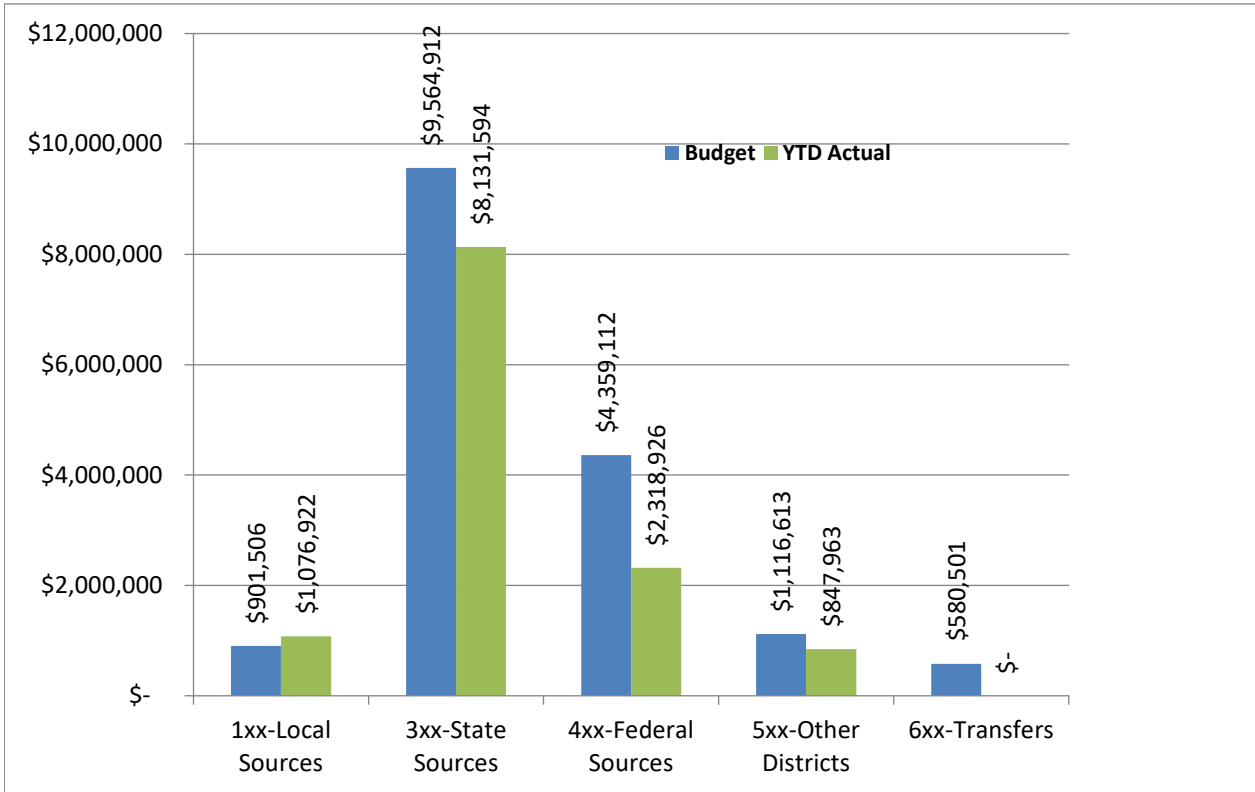
Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount
<b>Capital Project Fund</b>	1xx-Local Sources	\$ -	\$ 47,469
	5xx-Sale of Bonds	\$ -	\$ 509,040
	6xx-Transfers	\$ -	\$ -
	<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 556,509</b>
	25x-Business Services	\$ -	\$ 2,774
	26x-Operations and Maintenance	\$ -	\$ 91,028
	29x-Other Support Services	\$ -	\$ 518
	45x-Building Improvements	\$ -	\$ 4,001,046
	5xx-Debt Service	\$ -	\$ 329,765
	<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 4,425,131</b>
	<b>Net Increase (Decrease)</b>	<b>\$ -</b>	
	<b>July 1, 2022 Fund Balance</b>	<b>\$ 4,715,324</b>	
	<b>June 30, 2023 Fund Balance</b>	<b>\$ 4,715,324</b>	

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount
<b>Special Education Transportation Fund</b>	1xx-Local Sources	\$ -	\$ -
	5xx-Other Districts	\$ -	\$ -
	<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>
	27x-Transportation	\$ -	\$ 1,170,788
	71x-Depreciation Expense	\$ -	\$ -
	<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 1,170,788</b>
	<b>Net Increase (Decrease)</b>	<b>\$ -</b>	
<b>July 1, 2022 Fund Balance</b>	<b>\$ 252,862</b>		
<b>June 30, 2023 Fund Balance</b>	<b>\$ 252,862</b>		

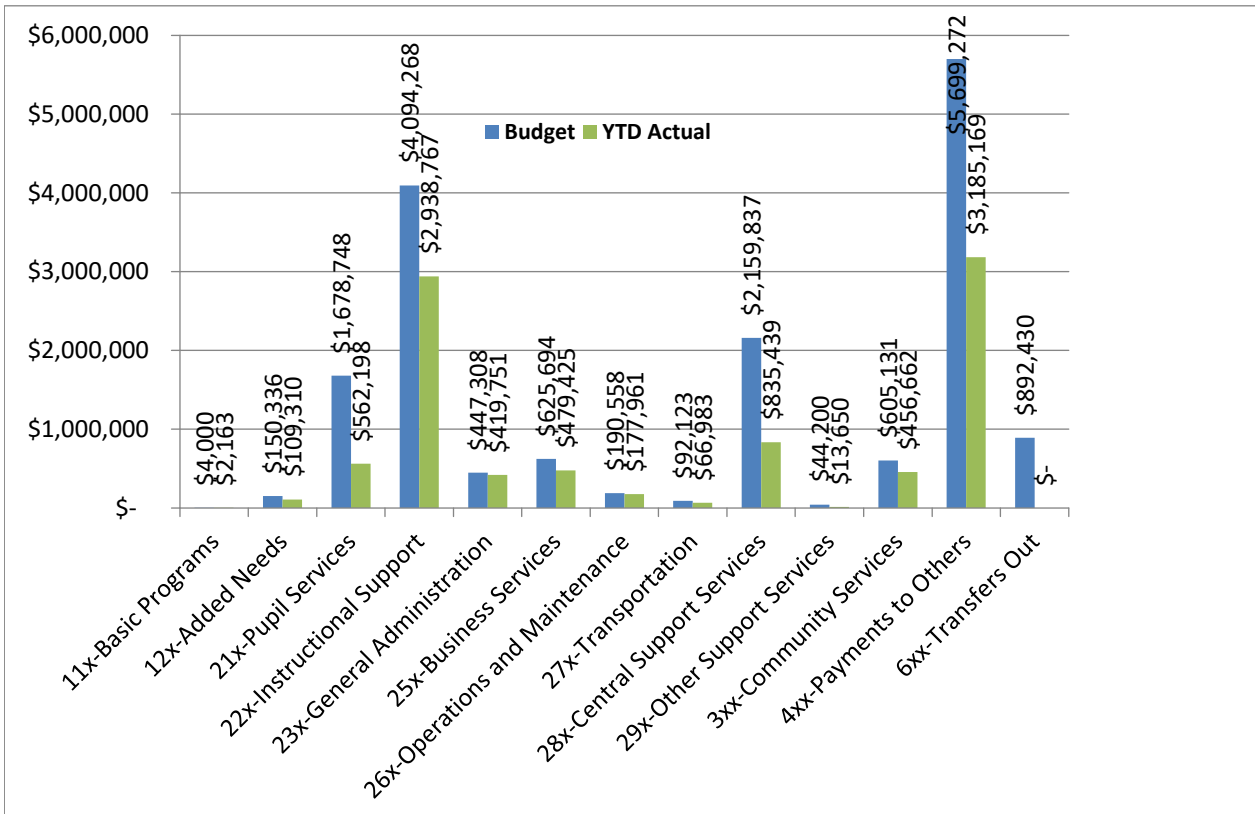
Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount
<b>Travel Fund</b>	1xx-Local Sources	\$ -	\$ 121,054
	<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 121,054</b>
	25x-Business Services	\$ -	\$ 40
	26x-Operations and Maintenance	\$ -	\$ 72,170
	71x-Depreciation Expense	\$ -	\$ -
	<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 72,210</b>
	<b>Net Increase (Decrease)</b>	<b>\$ -</b>	
<b>July 1, 2022 Fund Balance</b>	<b>\$ 332,242</b>		
<b>June 30, 2023 Fund Balance</b>	<b>\$ 332,242</b>		

# Eastern Upper Peninsula ISD

## General Fund Revenues as of May 31, 2023

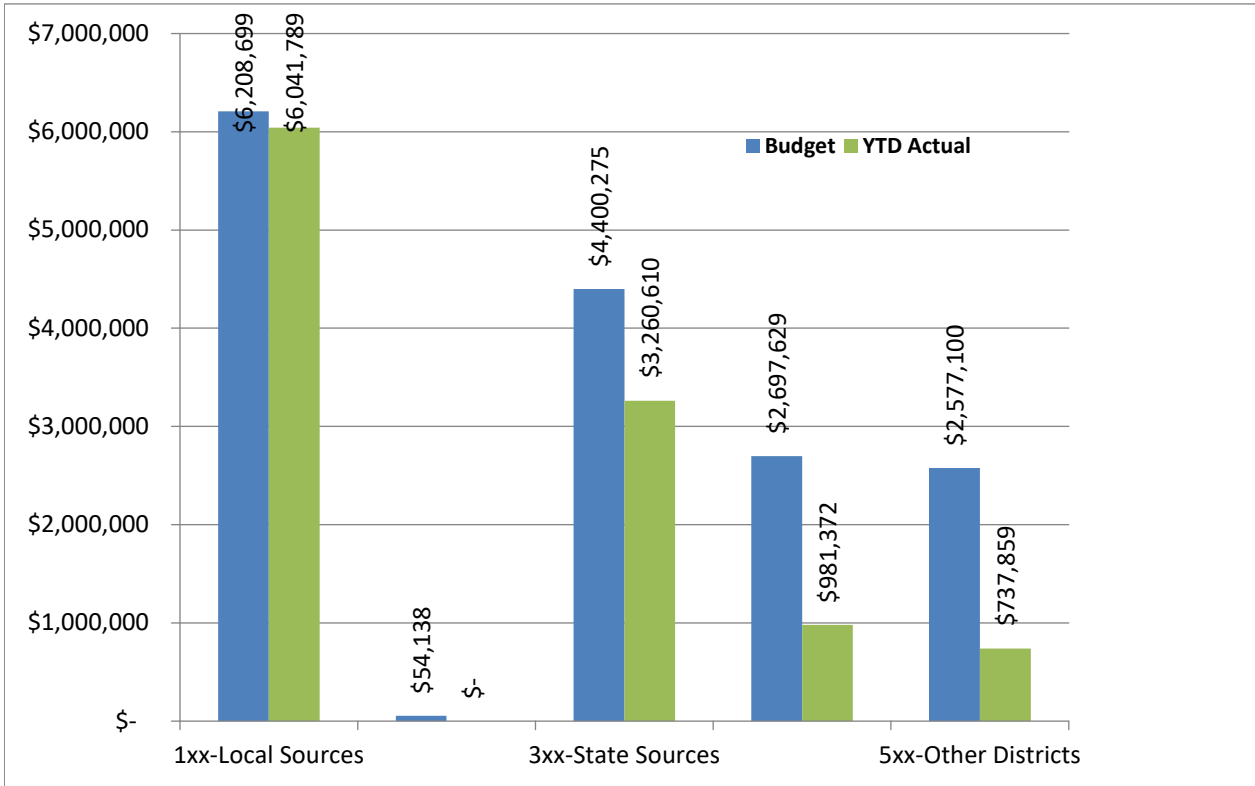


## General Fund Expenditures as of May 31, 2023



# Eastern Upper Peninsula ISD

## Special Education Fund Revenues as of May 31, 2023



## Special Education Fund Expenditures as of May 31, 2023

