

**Eastern Upper Peninsula Intermediate School District**

**Balance Sheet  
As of December 31, 2022**

	General	Special Education Fund	EUPConnect Collaborative Fund	CTE Fund	Co-op Fund	EUPBSC Fund	Capital Projects Fund	SE Transportation Fund	Travel Fund	Total Governmental Funds
<b>ASSETS:</b>										
Cash and equivalents	\$ 3,908,211	\$ (1,497,850)	\$ 726,522	\$ 2,522,141	\$ 249,504	\$ 487,113	\$ 1,318,900	\$ (338,321)	\$ 149,435	\$ 7,525,655
Due from other governmental units	138,899	348,949	-	-	226,750	45,000	-	137,078	-	896,676
Prepaid Expenditures	-	-	-	-	-	-	-	-	-	-
Accounts receivable	220	-	-	-	365	-	-	-	-	585
Capital Assets, Net	-	-	-	-	-	-	-	252,814	195,743	448,557
<b>Total Assets</b>	<b>\$ 4,047,330</b>	<b>\$ (1,148,901)</b>	<b>\$ 726,522</b>	<b>\$ 2,522,141</b>	<b>\$ 476,619</b>	<b>\$ 532,113</b>	<b>\$ 1,318,900</b>	<b>\$ 51,571</b>	<b>\$ 345,178</b>	<b>\$ 8,871,473</b>
<b>LIABILITIES:</b>										
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued salaries and withholdings	672,171	-	-	-	-	-	-	-	-	672,171
Unearned revenue	202,482	-	-	-	-	-	-	-	-	202,482
Due to other governmental units	-	382,955	-	-	-	-	-	251,488	-	634,443
Other Liabilities	-	-	-	-	-	-	-	112,500	-	112,500
<b>Total liabilities</b>	<b>874,653</b>	<b>382,955</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>363,988</b>	<b>-</b>	<b>1,621,596</b>
<b>FUND BALANCES:</b>										
Restricted for Special Education	-	(1,537,000)	-	-	-	-	-	-	-	\$ (1,537,000)
Restricted for Technology	-	-	-	-	476,619	-	-	-	-	476,619
Restricted for Business Services Consortium	-	-	-	-	-	532,113	-	-	-	532,113
Restricted for EUPConnect Collaborative	-	-	726,522	-	-	-	-	-	-	726,522
Restricted for Capital Projects	-	-	-	-	-	-	1,318,900	-	-	1,318,900
Restricted for Transportation	-	-	-	-	-	-	-	(565,231)	149,435	(415,796)
Restricted for CTE Program	-	-	-	2,522,141	-	-	-	-	-	2,522,141
Investment in General Fixed Assets	-	-	-	-	-	-	-	252,814	195,743	448,557
Non Spendable	-	-	-	-	-	-	-	-	-	-
Committed	38,429	5,144	-	-	-	-	-	-	-	43,573
Unassigned	3,134,248	-	-	-	-	-	-	-	-	3,134,248
<b>Total fund balances</b>	<b>3,172,677</b>	<b>(1,531,856)</b>	<b>726,522</b>	<b>2,522,141</b>	<b>476,619</b>	<b>532,113</b>	<b>1,318,900</b>	<b>(312,417)</b>	<b>345,178</b>	<b>7,249,877</b>
<b>Total liabilities and fund balances</b>	<b>\$ 4,047,330</b>	<b>\$ (1,148,901)</b>	<b>\$ 726,522</b>	<b>\$ 2,522,141</b>	<b>\$ 476,619</b>	<b>\$ 532,113</b>	<b>\$ 1,318,900</b>	<b>\$ 51,571</b>	<b>\$ 345,178</b>	<b>\$ 8,871,473</b>

## Revenues & Expenditures as of December 31, 2022

### EASTERN UPPER PENINSULA ISD

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount	Budget Balance	% of Budget
<b>General Fund</b>	1xx-Local Sources	\$ 811,409	\$ 311,739	\$ 499,670	38.4%
	3xx-State Sources	\$ 5,255,842	\$ 4,207,669	\$ 1,048,173	80.1%
	4xx-Federal Sources	\$ 4,286,215	\$ 986,201	\$ 3,300,014	23.0%
	5xx-Other Districts	\$ 1,008,639	\$ 197,717	\$ 810,922	19.6%
	6xx-Transfers	\$ 632,846	\$ -	\$ 632,846	0.0%
	<b>Total Revenues</b>	<b>\$ 11,994,951</b>	<b>\$ 5,703,326</b>	<b>\$ 6,291,625</b>	<b>47.5%</b>
	11x-Basic Programs	\$ 4,000	\$ -	\$ 4,000	0.0%
	21x-Pupil Services	\$ 1,291,587	\$ 132,516	\$ 1,159,071	10.3%
	22x-Instructional Support	\$ 3,513,434	\$ 1,697,642	\$ 1,815,792	48.3%
	23x-General Administration	\$ 446,261	\$ 242,787	\$ 203,474	54.4%
	25x-Business Services	\$ 548,718	\$ 259,448	\$ 289,270	47.3%
	26x-Operations and Maintenance	\$ 179,718	\$ 54,654	\$ 125,064	30.4%
	28x-Central Support Services	\$ 1,031,464	\$ 496,632	\$ 534,832	48.1%
	29x-Other Support Services	\$ 27,200	\$ 6,944	\$ 20,256	25.5%
	3xx-Community Services	\$ 617,810	\$ 270,620	\$ 347,190	43.8%
	4xx-Payments to Others	\$ 3,746,075	\$ 1,002,397	\$ 2,743,678	26.8%
	6xx-Transfers Out	\$ 884,055	\$ -	\$ 884,055	0.0%
	<b>Total Expenditures</b>	<b>\$ 12,290,322</b>	<b>\$ 4,163,640</b>	<b>\$ 8,126,682</b>	<b>33.9%</b>
	<b>Net Increase (Decrease)</b>	<b>\$ (295,371)</b>			
	<b>July 1, 2022 Fund Balance</b>	<b>\$ 1,632,991</b>			
<b>June 30, 2023 Fund Balance</b>	<b>\$ 1,337,620</b>				

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount	Budget Balance	% of Budget
<b>Special Education Fund</b>	1xx-Local Sources	\$ 5,860,173	\$ 641,772	\$ 5,218,401	11.0%
	2xx-Non-Political Sources	\$ 54,138	\$ -	\$ 54,138	0.0%
	3xx-State Sources	\$ 4,318,016	\$ 1,061,720	\$ 3,256,296	24.6%
	4xx-Federal Sources	\$ 2,697,629	\$ (11,922)	\$ 2,709,551	-0.4%
	5xx-Other Districts	\$ 2,598,970	\$ -	\$ 2,598,970	0.0%
	<b>Total Revenues</b>	<b>\$ 15,528,926</b>	<b>\$ 1,691,570</b>	<b>\$ 13,837,356</b>	<b>10.9%</b>
	12x-Added Needs	\$ 2,774,488	\$ 1,283,927	\$ 1,490,561	46.3%
	21x-Pupil Services	\$ 5,923,886	\$ 2,646,749	\$ 3,277,137	44.7%
	22x-Instructional Support	\$ 968,788	\$ 440,025	\$ 528,763	45.4%
	23x-General Administration	\$ 27,740	\$ 11,258	\$ 16,482	40.6%
	24x-School Administration	\$ 227,689	\$ 116,226	\$ 111,463	51.0%
	25x-Business Services	\$ 20,000	\$ 3,486	\$ 16,514	17.4%
	26x-Operations and Maintenance	\$ 176,217	\$ 587	\$ 175,630	0.3%
	27x-Transportation	\$ 1,127,590	\$ 2,622	\$ 1,124,968	0.2%
	28x-Central Support Services	\$ 69,710	\$ 33,705	\$ 36,005	48.4%
	29x-Other Support Services	\$ 6,000	\$ 3,201	\$ 2,799	53.4%
	3xx-Community Services	\$ 259,295	\$ 142,960	\$ 116,335	55.1%
	4xx-Payments to Others	\$ 3,035,853	\$ 6,419	\$ 3,029,434	0.2%
	6xx-Transfers Out	\$ 793,223	\$ -	\$ 793,223	0.0%
	<b>Total Expenditures</b>	<b>\$ 15,410,479</b>	<b>\$ 4,691,165</b>	<b>\$ 10,719,314</b>	<b>30.4%</b>
<b>Net Increase (Decrease)</b>	<b>\$ 118,447</b>				
<b>July 1, 2022 Fund Balance</b>	<b>\$ 1,467,739</b>				
<b>June 30, 2023 Fund Balance</b>	<b>\$ 1,586,186</b>				

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount	Budget Balance	Fiscal Year Amount
<b>EUPConnect Collaborative Fund</b>	1xx-Local Sources	\$ 36,022	\$ 25,106	\$ 10,916	69.7%
	<b>Total Revenues</b>	<b>\$ 36,022</b>	<b>\$ 25,106</b>	<b>\$ 10,916</b>	<b>\$ 1</b>
	25x-Business Services	\$ 35,000	\$ -	\$ 35,000	0.0%
	28x-Central Support Services	\$ 628,211	\$ 28,729	\$ 599,482	4.6%
	3xx-Community Services	\$ 105,000	\$ 11,132	\$ 93,868	10.6%
	6xx-Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
	<b>Total Expenditures</b>	<b>\$ 768,211</b>	<b>\$ 39,861</b>	<b>\$ 728,350</b>	<b>5.2%</b>
<b>Net Increase (Decrease)</b>	<b>\$ (732,189)</b>				
<b>July 1, 2022 Fund Balance</b>	<b>\$ 741,277</b>				
<b>June 30, 2023 Fund Balance</b>	<b>\$ 9,088</b>				

## Revenues & Expenditures as of December 31, 2022

### EASTERN UPPER PENINSULA ISD

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount	Budget Balance	% of Budget
<b>Career &amp; Technical Education Fund</b>	1xx-Local Sources	\$ 2,683,559	\$ 91,568	\$ 2,591,991	3.4%
	3xx-State Sources	\$ 182,800	\$ 45,802	\$ 136,998	25.1%
	4xx-Federal Sources	\$ 109,979	\$ -	\$ 109,979	0.0%
	5xx-Other Districts	\$ 28,021	\$ -	\$ 28,021	0.0%
	<b>Total Revenues</b>	<b>\$ 3,004,359</b>	<b>\$ 137,370</b>	<b>\$ 2,866,989</b>	<b>4.6%</b>
	12x-Added Needs	\$ 94,071	\$ 4,683	\$ 89,388	5.0%
	13x-Adult/Continuing Education	\$ 40,060	\$ -	\$ 40,060	0.0%
	21x-Pupil Services	\$ 89,442	\$ 2,499	\$ 86,943	2.8%
	22x-Instructional Support	\$ 274,126	\$ 121,252	\$ 152,874	44.2%
	23x-General Administration	\$ 2,500	\$ 1,145	\$ 1,355	45.8%
	24x-School Administration	\$ 14,360	\$ 6,650	\$ 7,710	46.3%
	25x-Business Services	\$ 13,500	\$ 1,085	\$ 12,415	8.0%
	26x-Operations and Maintenance	\$ 17,332	\$ -	\$ 17,332	0.0%
	27x-Transportation	\$ 13,800	\$ -	\$ 13,800	0.0%
	28x-Central Support Services	\$ 10,002	\$ 1,597	\$ 8,405	16.0%
	4xx-Payments to Others	\$ 2,591,443	\$ 1,863	\$ 2,589,580	0.1%
	6xx-Transfers Out	\$ 37,470	\$ -	\$ 37,470	0.0%
	<b>Total Expenditures</b>	<b>\$ 3,198,106</b>	<b>\$ 140,774</b>	<b>\$ 3,057,332</b>	<b>4.4%</b>
	<b>Net Increase (Decrease)</b>	<b>\$ (193,747)</b>			
	<b>July 1, 2022 Fund Balance</b>	<b>\$ 2,525,545</b>			
	<b>June 30, 2023 Fund Balance</b>	<b>\$ 2,331,798</b>			

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount	Budget Balance	% of Budget
<b>Cooperative Technology Fund</b>	1xx-Local Sources	\$ 610,700	\$ 79,873	\$ 530,827	13.1%
	4xx-Federal Sources	\$ -	\$ -	\$ -	#DIV/0!
	5xx-Other Districts	\$ 1,920,622	\$ 872,458	\$ 1,048,164	45.4%
	6xx-Transfers	\$ 204,010	\$ -	\$ 204,010	0.0%
	<b>Total Revenues</b>	<b>\$ 2,735,332</b>	<b>\$ 952,331</b>	<b>\$ 1,783,001</b>	<b>34.8%</b>
	23x-General Administration	\$ 2,000	\$ 1,063	\$ 1,063	53.2%
	25x-Business Services	\$ 220	\$ -	\$ -	0.0%
	26x-Operations and Maintenance	\$ 52,200	\$ 5,942	\$ 4,817	11.4%
	28x-Central Support Services	\$ 2,537,263	\$ 808,518	\$ 588,228	31.9%
	45x-Building Improvements	\$ 62,000	\$ 28,100	\$ 33,900	45.3%
	6xx-Transfers Out	\$ 85,000	\$ -	\$ -	0.0%
	<b>Total Expenditures</b>	<b>\$ 2,738,683</b>	<b>\$ 843,623</b>	<b>\$ 628,008</b>	<b>30.8%</b>
	<b>Net Increase (Decrease)</b>	<b>\$ (3,351)</b>			
	<b>July 1, 2022 Fund Balance</b>	<b>\$ 367,911</b>			
	<b>June 30, 2023 Fund Balance</b>	<b>\$ 364,560</b>			

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount	Budget Balance	% of Budget
<b>Business Consortium Fund</b>	1xx-Local Sources	\$ 803,058	\$ 324,144	\$ 478,914	40.4%
	5xx-Other Districts	\$ 694,000	\$ 309,494	\$ 384,506	44.6%
	<b>Total Revenues</b>	<b>\$ 1,497,058</b>	<b>\$ 633,638</b>	<b>\$ 863,420</b>	<b>42.3%</b>
	25x-Business Services	\$ 696,550	\$ 357,331	\$ 339,219	51.3%
	28x-Central Support Services	\$ 10,199	\$ 6,153	\$ 4,046	60.3%
	4xx-Payments to Others	\$ 784,558	\$ -	\$ 784,558	0.0%
	6xx-Transfers Out	\$ 15,000	\$ -	\$ 15,000	0.0%
	<b>Total Expenditures</b>	<b>\$ 1,506,307</b>	<b>\$ 363,484</b>	<b>\$ 1,142,823</b>	<b>24.1%</b>
	<b>Net Increase (Decrease)</b>	<b>\$ (9,249)</b>			
<b>July 1, 2022 Fund Balance</b>	<b>\$ 261,959</b>				
<b>June 30, 2023 Fund Balance</b>	<b>\$ 252,710</b>				

## Revenues & Expenditures as of December 31, 2022

### EASTERN UPPER PENINSULA ISD

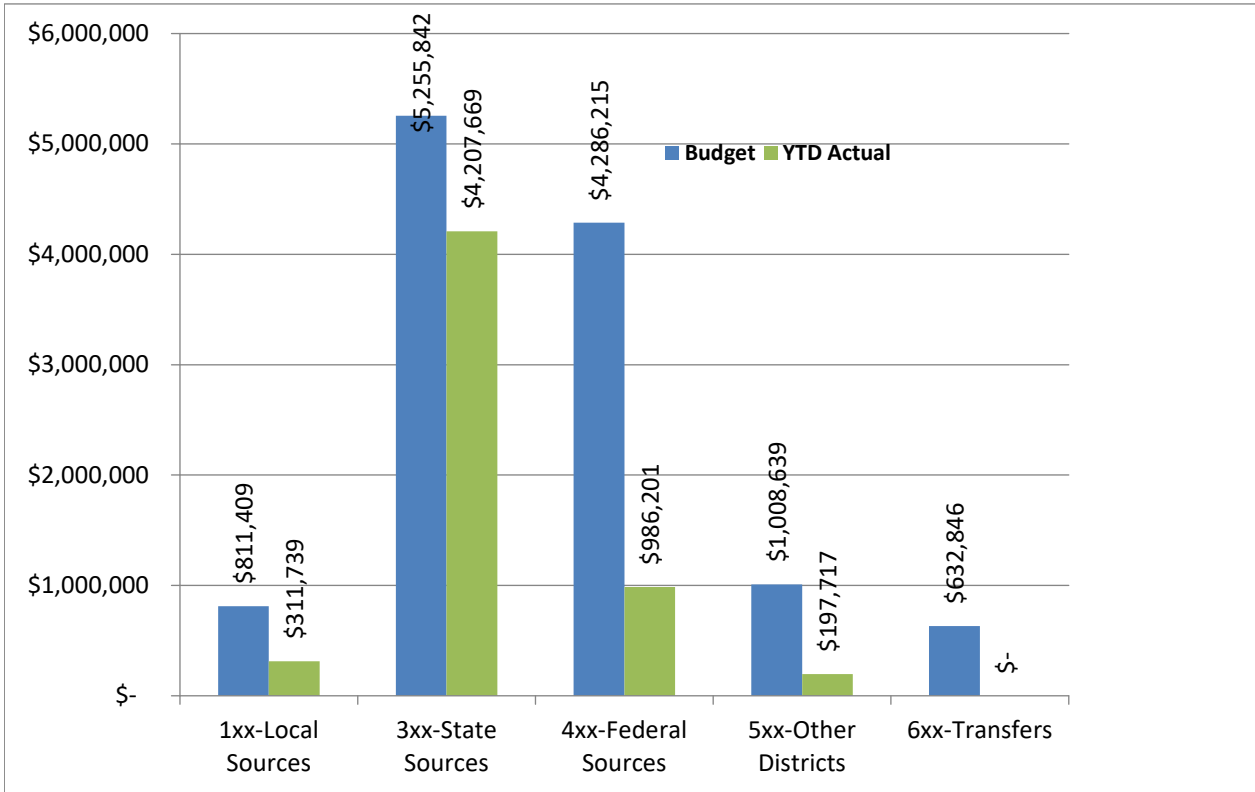
Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount
<b>Capital Project Fund</b>	1xx-Local Sources	\$ -	\$ 21,184
	5xx-Sale of Bonds	\$ -	\$ -
	6xx-Transfers	\$ -	\$ -
	<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 21,184</b>
	25x-Business Services	\$ -	\$ 2,100
	26x-Operations and Maintenance	\$ -	\$ 16,589
	29x-Other Support Services	\$ -	\$ -
	45x-Building Improvements	\$ -	\$ 3,364,036
	5xx-Debt Service	\$ -	\$ 34,883
	<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 3,417,608</b>
	<b>Net Increase (Decrease)</b>	<b>\$ -</b>	
	<b>July 1, 2022 Fund Balance</b>	<b>\$ 4,715,324</b>	
<b>June 30, 2023 Fund Balance</b>	<b>\$ 4,715,324</b>		

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount
<b>Special Education Transportation Fund</b>	1xx-Local Sources	\$ -	\$ -
	5xx-Other Districts	\$ -	\$ -
	<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>
	27x-Transportation	\$ -	\$ 565,279
	71x-Depreciation Expense	\$ -	\$ -
	<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 565,279</b>
	<b>Net Increase (Decrease)</b>	<b>\$ -</b>	
<b>July 1, 2022 Fund Balance</b>	<b>\$ 252,862</b>		
<b>June 30, 2023 Fund Balance</b>	<b>\$ 252,862</b>		

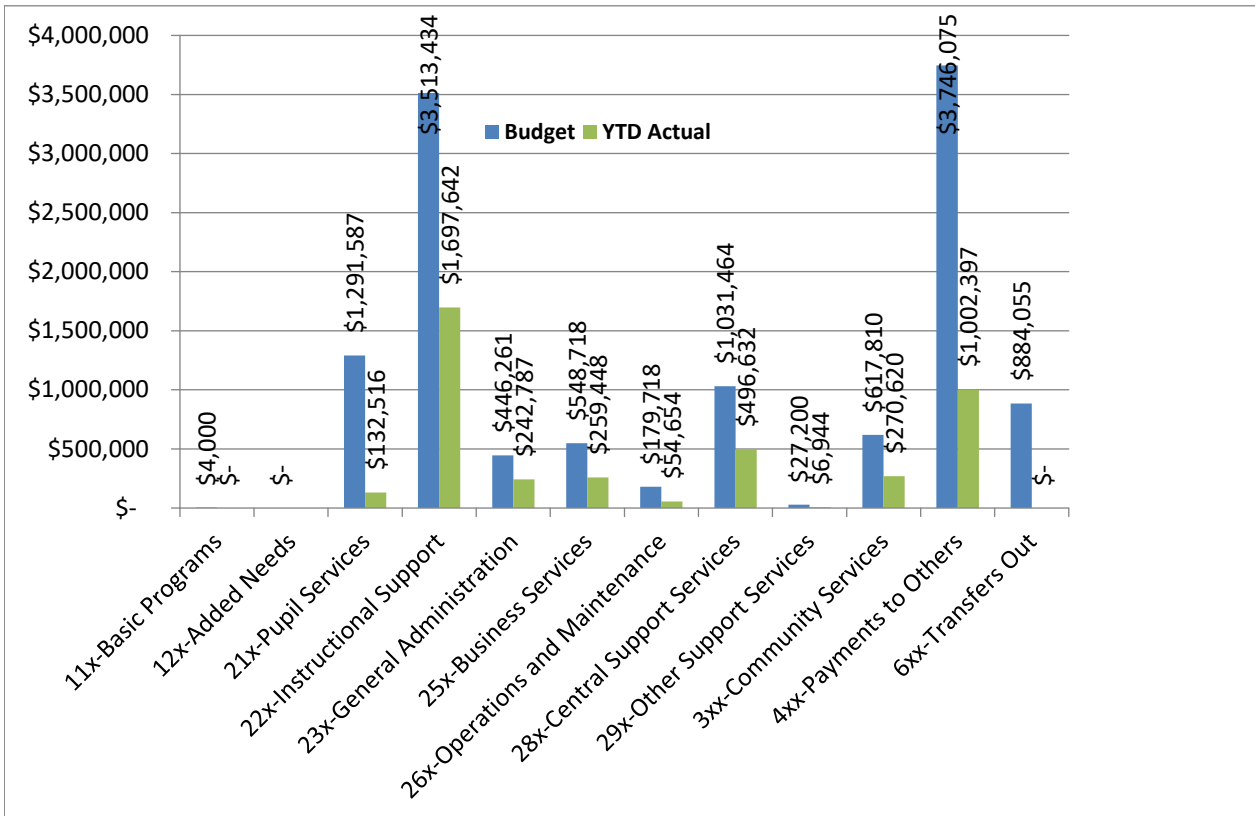
Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount
<b>Travel Fund</b>	1xx-Local Sources	\$ -	\$ 63,605
	<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 63,605</b>
	25x-Business Services	\$ -	\$ 21
	26x-Operations and Maintenance	\$ -	\$ 50,648
	71x-Depreciation Expense	\$ -	\$ -
	<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 50,669</b>
	<b>Net Increase (Decrease)</b>	<b>\$ -</b>	
<b>July 1, 2022 Fund Balance</b>	<b>\$ 332,242</b>		
<b>June 30, 2023 Fund Balance</b>	<b>\$ 332,242</b>		

# Eastern Upper Peninsula ISD

## General Fund Revenues as of December 31, 2022

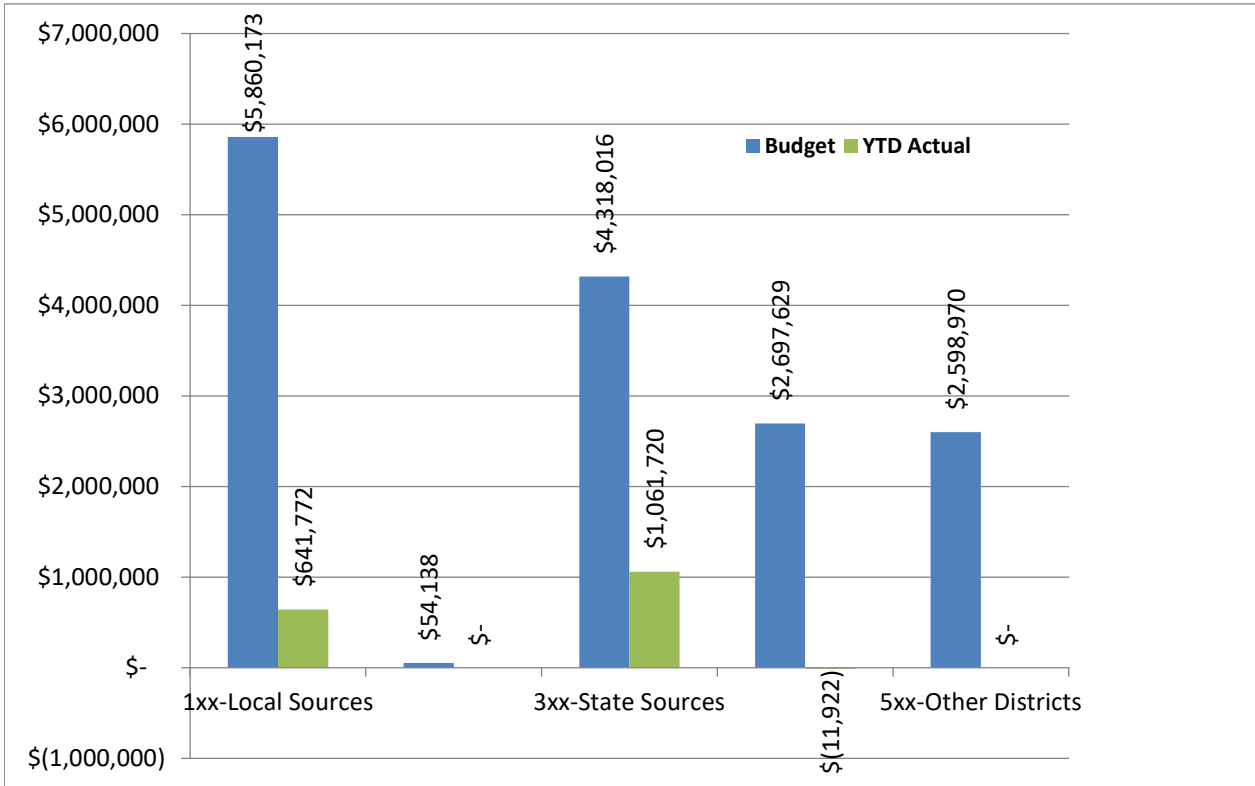


## General Fund Expenditures as of December 31, 2022



# Eastern Upper Peninsula ISD

## Special Education Fund Revenues as of December 31, 2022



## Special Education Fund Expenditures as of December 31, 2022

