



EASTERN UPPER PENINSULA INTERMEDIATE SCHOOL DISTRICT

2023-2024
PROPOSED BUDGET

June 14, 2023

**EASTERN UPPER PENINSULA INTERMEDIATE SCHOOL DISTRICT
PROPOSED BUDGET SUMMARY
2023-2024**

REVENUES:	CAREER &					
	GENERAL FUND	SPECIAL EDUCATION FUND	EUPCONNECT COLLABORATIVE FUND	TECHNICAL EDUCATION FUND	COOPERATIVE TECHNOLOGY FUND	BUSINESS SERVICES CONSORTIUM
Local	\$ 871,596	\$ 6,136,294	\$ 750	\$ 2,778,370	\$ 600,120	\$ 803,058
Non-Political	-	54,138	-	-	-	-
State	6,463,789	4,187,979	-	29,465	-	-
Federal	2,866,276	1,937,588	-	109,075	-	-
Transfers & Other Transactions	1,445,434	2,655,519	-	31,332	2,218,762	713,975
TOTAL REVENUES	\$ 11,647,095	\$ 14,971,518	\$ 750	\$ 2,948,242	\$ 2,818,882	\$ 1,517,033

EXPENDITURES:	CAREER &					
	GENERAL FUND	SPECIAL EDUCATION FUND	EUPCONNECT COLLABORATIVE FUND	TECHNICAL EDUCATION FUND	COOPERATIVE TECHNOLOGY FUND	BUSINESS SERVICES CONSORTIUM
Instruction						
Basic Programs (11x)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Added Needs (12x)	-	3,037,494	-	95,276	-	-
Adult/Continuing Education (13x)	-	-	-	-	-	-
Support Services						
Pupil Support (21x)	1,348,150	5,692,768	-	27,238	-	-
Instructional Staff Support (22x)	2,922,624	976,355	-	302,899	-	-
General Administration (23x)	461,563	27,740	35,000	2,500	-	-
School Administration (24x)	-	239,108	-	-	-	-
Business Services (25x)	605,282	20,000	-	8,500	220	725,722
Operations & Maintenance (26x)	262,593	274,168	-	-	52,300	-
Transportation (27x)	-	1,013,017	-	7,500	2,663,710	-
Support Services-Technology (28x)	803,105	74,710	415,873	2,643	-	10,892
Central Support Services (29x)	27,200	6,500	-	-	-	-
Community Services (3xx)	410,149	250,221	91,750	-	-	-
Transfers & Other Transactions (4xx-6xx)	5,017,531	3,343,307	-	2,655,708	147,000	801,058
TOTAL EXPENDITURES	\$ 11,858,197	\$ 14,955,388	\$ 542,623	\$ 3,102,264	\$ 2,863,230	\$ 1,537,672

TOTAL REVENUES	\$ 11,647,095	\$ 14,971,518	\$ 750	\$ 2,948,242	\$ 2,818,882	\$ 1,517,033
TOTAL EXPENDITURES	11,858,197	14,955,388	542,623	3,102,264	2,863,230	1,537,672
Excess Revenues (Expenditures)	\$ (211,102)	\$ 16,130	\$ (541,873)	\$ (154,022)	\$ (44,348)	\$ (20,639)

FUND BALANCE

FUND BALANCE-July 1, 2023 ESTIMATED	\$ 1,573,475	\$ 2,128,508	\$ 541,873	\$ 2,299,773	\$ 450,028	\$ 340,604
Excess Revenues (Expenditures)	(211,102)	16,130	(541,873)	(154,022)	(44,348)	(20,639)
FUND BALANCE-June 30, 2024 Estimated:						
Assigned - General Fund Operations	1,362,373	-	-	-	-	-
Restricted for Special Education	-	2,128,508	-	-	-	-
Restricted for Program Expansion Millage	-	701,808	-	-	-	-
Restricted for EUPConnect Collaborative	-	-	-	-	-	-
Assigned - Future Network/Systems Upgrades	-	-	-	-	150,000	27,750
Assigned - Facility Upgrades - Rockview Tower	-	-	-	-	40,000	-
Assigned - Technology Operations	-	-	-	-	215,680	-
Assigned - Business Operations	-	-	-	-	-	292,215
Restricted for CTE	-	-	-	2,145,751	-	-
FUND BALANCE-June 30, 2024	\$ 1,362,373	\$ 2,144,638	\$ -	\$ 2,145,751	\$ 405,680	\$ 319,965
% of Revenues	11.70%	14.32%	0.0%	72.78%	14.39%	21.09%
% of Expenditures	11.49%	14.34%	0.0%	69.17%	14.17%	20.81%

Note: It is recommended that fund balance be maintained between 10%-20% in all fund to maintain fiscal responsibility and ability to maintain adequate cash flow and reserves in the event of an emergency.