

Eastern Upper Peninsula Intermediate School District

**Balance Sheet
As of November 30, 2023**

	General	Early Childhood Fund	Special Education Fund	EUPConnect Collaborative Fund	CTE Fund	Co-op Fund	EUPBSC Fund	Capital Projects Fund	SE Transportation Fund	Childcare Centers Fund	Travel Fund	Total Governmental Funds
ASSETS:												
Cash and equivalents	\$ 3,888,808	\$ 336,837	\$ 178,312	\$ 572,882	\$ 2,309,219	\$ (43,981)	\$ (8,448)	\$ 1,172,730	\$ (178,541)	\$ (34,071)	\$ 146,804	\$ 8,340,551
Due from other governmental units	205,166	-	226,215	-	-	49,535	-	-	300,353	-	-	781,269
Prepaid Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Accounts receivable	1,352	-	-	920	-	-	-	-	-	-	-	2,272
Capital Assets, Net	-	-	-	-	-	-	-	-	356,255	-	194,667	550,922
Total Assets	\$ 4,095,326	\$ 336,837	\$ 404,527	\$ 573,802	\$ 2,309,219	\$ 5,554	\$ (8,448)	\$ 1,172,730	\$ 478,067	\$ (34,071)	\$ 341,471	\$ 9,675,014
LIABILITIES:												
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued salaries and withholdings	483,713	-	-	-	-	-	-	-	-	-	-	483,713
Unearned revenue	419,481	-	434,725	-	-	-	-	-	-	-	-	854,206
Due to other governmental units	1,150	-	-	-	-	-	-	-	331,618	-	-	332,768
Other Liabilities	-	-	-	-	-	-	-	-	135,000	-	-	135,000
Total liabilities	904,344	-	434,725	-	-	-	-	-	466,618	-	-	1,805,687
FUND BALANCES:												
Restricted for Special Education	-	-	(739,879)	-	-	-	-	-	-	-	-	\$ (739,879)
Restricted for Special Education Program Expansion-Millage	-	-	701,808	-	-	-	-	-	-	-	-	701,808
Restricted for Early Childhood	-	336,837	-	-	-	-	-	-	-	(34,071)	-	302,766
Restricted for Technology Operations	-	-	-	-	-	(184,446)	-	-	-	-	-	(184,446)
Restricted for Future Network/System Upgra	-	-	-	-	-	150,000	27,750	-	-	-	-	177,750
Retricted for Facility Upgrades	-	-	-	-	-	40,000	-	-	-	-	-	40,000
Restricted for Business Services Consortium	-	-	-	-	-	-	(36,198)	-	-	-	-	(36,198)
Restricted for EUPConnect Collaborative	-	-	-	573,802	-	-	-	-	-	-	-	573,802
Restricted for Capital Projects	-	-	-	-	-	-	-	1,172,730	-	-	-	1,172,730
Restricted for Transportation	-	-	-	-	-	-	-	-	(344,806)	-	146,804	(198,002)
Restricted for CTE Program	-	-	-	-	2,309,219	-	-	-	-	-	-	2,309,219
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	356,255	-	194,667	550,922
Non Spendable	-	-	-	-	-	-	-	-	-	-	-	-
Committed	34,807	-	7,873	-	-	-	-	-	-	-	-	42,680
Unassigned	3,156,175	-	-	-	-	-	-	-	-	-	-	3,156,175
Total fund balances	3,190,982	336,837	(30,198)	573,802	2,309,219	5,554	(8,448)	1,172,730	11,449	(34,071)	341,471	7,869,327
Total liabilities and fund balances	\$ 4,095,326	\$ 336,837	\$ 404,527	\$ 573,802	\$ 2,309,219	\$ 5,554	\$ (8,448)	\$ 1,172,730	\$ 478,067	\$ (34,071)	\$ 341,471	\$ 9,675,014

Revenues & Expenditures as of November 30, 2023

EASTERN UPPER PENINSULA ISD

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount	Budget Balance	% of Budget
General Fund	1xx-Local Sources	\$ 871,596	\$ 210,623	\$ 660,973	24.2%
	3xx-State Sources	\$ 6,463,789	\$ 3,454,139	\$ 3,009,650	53.4%
	4xx-Federal Sources	\$ 2,866,276	\$ 831,550	\$ 2,034,726	29.0%
	5xx-Other Districts	\$ 904,576	\$ 107,996	\$ 796,580	11.9%
	6xx-Transfers	\$ 540,858	\$ -	\$ 540,858	0.0%
	Total Revenues	\$ 11,647,095	\$ 4,604,308	\$ 7,042,787	39.5%
	11x-Basic Programs	\$ -	\$ -	\$ -	#DIV/0!
	12x-Added Needs	\$ -	\$ -	\$ -	#DIV/0!
	21x-Pupil Services	\$ 1,348,150	\$ 128,956	\$ 1,219,194	9.6%
	22x-Instructional Support	\$ 2,922,624	\$ 1,181,442	\$ 1,741,182	40.4%
	23x-General Administration	\$ 461,563	\$ 194,120	\$ 267,443	42.1%
	25x-Business Services	\$ 605,282	\$ 203,920	\$ 401,362	33.7%
	26x-Operations and Maintenance	\$ 262,593	\$ 107,290	\$ 155,303	40.9%
	27x-Transportation	\$ -	\$ 4,000	\$ (4,000)	#DIV/0!
	28x-Central Support Services	\$ 803,105	\$ 263,860	\$ 539,245	32.9%
	29x-Other Support Services	\$ 27,200	\$ 5,969	\$ 21,231	21.9%
	3xx-Community Services	\$ 410,149	\$ 222,887	\$ 187,262	54.3%
	4xx-Payments to Others	\$ 4,153,971	\$ 768,381	\$ 3,385,590	18.5%
	6xx-Transfers Out	\$ 863,560	\$ -	\$ 863,560	0.0%
	Total Expenditures	\$ 11,858,197	\$ 3,080,825	\$ 8,777,372	26.0%
	Net Increase (Decrease)	\$ (211,102)			
	July 1, 2023 Fund Balance	\$ 1,667,499			
	June 30, 2024 Fund Balance	\$ 1,456,397			

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount	Budget Balance	Fiscal Year Amount
Early Childhood Fund	1xx-Local Sources	\$ -	\$ -	\$ -	#DIV/0!
	3xx-State Sources	\$ -	\$ 399,551	\$ (399,551)	#DIV/0!
	Total Revenues	\$ -	\$ 399,551	\$ -	#DIV/0!
	21x-Pupil Services	\$ -	\$ 234	\$ (234)	#DIV/0!
	22x-Instructional Support	\$ -	\$ 13,685	\$ (13,685)	#DIV/0!
	23x-General Administration	\$ -	\$ -	\$ -	#DIV/0!
	25x-Business Services	\$ -	\$ 2,429	\$ (2,429)	#DIV/0!
	28x-Central Support Services	\$ -	\$ 936	\$ (936)	#DIV/0!
	29x-Other Support Services	\$ -	\$ 109	\$ (109)	#DIV/0!
	3xx-Community Services	\$ -	\$ 5,321	\$ (5,321)	#DIV/0!
	4xx-Payments to Others	\$ -	\$ 40,000	\$ (40,000)	#DIV/0!
	6xx-Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
	Total Expenditures	\$ -	\$ 62,714	\$ (22,714)	#DIV/0!
	Net Increase (Decrease)	\$ -			
	July 1, 2023 Fund Balance	\$ -			
June 30, 2024 Fund Balance	\$ -				

****Early Childhood Fund is new with activity moving from General Fund and Special Education Fund - Current year activity and budgets to follow in December.**

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount	Budget Balance	% of Budget
Special Education Fund	1xx-Local Sources	\$ 6,136,294	\$ 623,056	\$ 5,513,238	10.2%
	2xx-Non-Political Sources	\$ 54,138	\$ -	\$ 54,138	0.0%
	3xx-State Sources	\$ 4,187,979	\$ 827,684	\$ 3,360,295	19.8%
	4xx-Federal Sources	\$ 1,937,588	\$ 409,017	\$ 1,528,571	21.1%
	5xx-Other Districts	\$ 2,655,519	\$ -	\$ 2,655,519	0.0%
	Total Revenues	\$ 14,971,518	\$ 1,859,757	\$ 13,111,761	12.4%
	12x-Added Needs	\$ 3,037,494	\$ 993,601	\$ 2,043,893	32.7%
	21x-Pupil Services	\$ 5,692,768	\$ 1,925,998	\$ 3,766,770	33.8%
	22x-Instructional Support	\$ 976,355	\$ 455,100	\$ 521,255	46.6%
	23x-General Administration	\$ 27,740	\$ 7,738	\$ 20,002	27.9%
	24x-School Administration	\$ 239,108	\$ 110,215	\$ 128,893	46.1%
	25x-Business Services	\$ 20,000	\$ 15,229	\$ 4,771	76.1%
	26x-Operations and Maintenance	\$ 274,168	\$ 12,350	\$ 261,818	4.5%
	27x-Transportation	\$ 1,013,017	\$ 4,271	\$ 1,008,746	0.4%
	28x-Central Support Services	\$ 74,710	\$ 40,414	\$ 34,296	54.1%
	29x-Other Support Services	\$ 6,500	\$ 18,069	\$ (11,569)	278.0%
	3xx-Community Services	\$ 250,221	\$ 98,096	\$ 152,125	39.2%
	4xx-Payments to Others	\$ 2,581,896	\$ 382,093	\$ 2,199,803	14.8%

Revenues & Expenditures as of November 30, 2023

EASTERN UPPER PENINSULA ISD

6xx-Transfers Out	\$ 761,411	\$ -	\$ 761,411	0.0%
Total Expenditures	\$ 14,955,388	\$ 4,063,174	\$ 10,892,214	27.2%
Net Increase (Decrease)	\$ 16,130			
July 1, 2023 Fund Balance	\$ 2,173,219			
June 30, 2024 Fund Balance	\$ 2,189,349			

Revenues & Expenditures as of November 30, 2023

EASTERN UPPER PENINSULA ISD

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount	Budget Balance	Fiscal Year Amount
EUPConnect Collaborative Fund	1xx-Local Sources	\$ 750	\$ 408	\$ 342	54.4%
	Total Revenues	\$ 750	\$ 408	\$ 342	\$ 1
	23x-General Administration	\$ 35,000	\$ -	\$ 35,000	0.0%
	28x-Central Support Services	\$ 415,873	\$ 37,189	\$ 378,684	8.9%
	3xx-Community Services	\$ 91,750	\$ 3,183	\$ 88,567	3.5%
	Total Expenditures	\$ 542,623	\$ 40,372	\$ 502,251	7.4%
	Net Increase (Decrease)	\$ (541,873)			
	July 1, 2023 Fund Balance	\$ 613,766			
	June 30, 2024 Fund Balance	\$ 71,893			

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount	Budget Balance	% of Budget	
Career & Technical Education Fund	1xx-Local Sources	\$ 2,778,370	\$ 67,026	\$ 2,711,344	2.4%	
	3xx-State Sources	\$ 29,465	\$ 203,616	\$ (174,151)	691.0%	
	4xx-Federal Sources	\$ 109,075	\$ -	\$ 109,075	0.0%	
	5xx-Other Districts	\$ 31,332	\$ -	\$ 31,332	0.0%	
	Total Revenues	\$ 2,948,242	\$ 270,642	\$ 2,677,600	9.2%	
	12x-Added Needs	\$ 95,276	\$ 29,100	\$ 66,176	30.5%	
	13x-Adult/Continuing Education	\$ -	\$ 117	\$ (117)	#DIV/0!	
	21x-Pupil Services	\$ 27,238	\$ 5,981	\$ 21,257	22.0%	
	22x-Instructional Support	\$ 302,899	\$ 110,244	\$ 192,655	36.4%	
	23x-General Administration	\$ 2,500	\$ 1,050	\$ 1,450	42.0%	
	24x-School Administration	\$ -	\$ 5,255	\$ (5,255)	#DIV/0!	
	25x-Business Services	\$ 8,500	\$ 1,155	\$ 7,345	13.6%	
	26x-Operations and Maintenance	\$ -	\$ -	\$ -	#DIV/0!	
	27x-Transportation	\$ 7,500	\$ -	\$ 7,500	0.0%	
	28x-Central Support Services	\$ 2,643	\$ 1,076	\$ 1,567	40.7%	
	4xx-Payments to Others	\$ 2,607,196	\$ -	\$ 2,607,196	0.0%	
	6xx-Transfers Out	\$ 48,512	\$ -	\$ 48,512	0.0%	
	Total Expenditures	\$ 3,102,264	\$ 153,978	\$ 2,948,286	5.0%	
	Net Increase (Decrease)	\$ (154,022)				
		July 1, 2023 Fund Balance	\$ 2,192,555			
		June 30, 2024 Fund Balance	\$ 2,038,533			

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount	Budget Balance	% of Budget
Cooperative Technology Fund	1xx-Local Sources	\$ 600,120	\$ 7,377	\$ 592,743	1.2%
	5xx-Other Districts	\$ 2,000,202	\$ 71,545	\$ 1,928,657	3.6%
	6xx-Transfers	\$ 218,560	\$ -	\$ 218,560	0.0%
	Total Revenues	\$ 2,818,882	\$ 78,922	\$ 2,739,960	2.8%
	25x-Business Services	\$ 220	\$ -	\$ -	0.0%
	26x-Operations and Maintenance	\$ 52,300	\$ 8,111	\$ 4,817	15.5%
	28x-Central Support Services	\$ 2,663,710	\$ 745,241	\$ 589,291	28.0%
	45x-Building Improvements	\$ 62,000	\$ -	\$ 62,000	0.0%
	6xx-Transfers Out	\$ 85,000	\$ -	\$ -	0.0%
	Total Expenditures	\$ 2,863,230	\$ 753,352	\$ 656,108	26.3%
Net Increase (Decrease)	\$ (44,348)				
	July 1, 2023 Fund Balance	\$ 679,984			
	June 30, 2024 Fund Balance	\$ 635,636			

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount	Budget Balance	% of Budget
Business Consortium Fund	1xx-Local Sources	\$ 803,058	\$ 3,166	\$ 799,892	0.4%
	5xx-Other Districts	\$ 713,975	\$ 141	\$ 713,834	0.0%
	Total Revenues	\$ 1,517,033	\$ 3,307	\$ 1,513,726	#DIV/0!
	25x-Business Services	\$ 725,722	\$ 342,663	\$ 383,059	47.2%
	28x-Central Support Services	\$ 10,892	\$ -	\$ 10,892	0.0%
	4xx-Payments to Others	\$ 784,558	\$ -	\$ 784,558	0.0%
	6xx-Transfers Out	\$ 16,500	\$ -	\$ 16,500	0.0%
	Total Expenditures	\$ 1,537,672	\$ 342,663	\$ 1,195,009	22.3%
Net Increase (Decrease)	\$ (20,639)				
	July 1, 2023 Fund Balance	\$ 330,908			
	June 30, 2024 Fund Balance	\$ 310,269			

Revenues & Expenditures as of November 30, 2023

EASTERN UPPER PENINSULA ISD

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount
Capital Project Fund	1xx-Local Sources	\$ -	\$ 29,683
	5xx-Sale of Bonds	\$ -	\$ -
	6xx-Transfers	\$ -	\$ -
	Total Revenues	\$ -	\$ 29,683
	12x-Added Needs	\$ -	\$ 341
	25x-Business Services	\$ -	\$ 205
	26x-Operations and Maintenance	\$ -	\$ 22,780
	29x-Other Support Services	\$ -	\$ 265
	45x-Building Improvements	\$ -	\$ 573,277
	5xx-Debt Service	\$ -	\$ 32,062
	6xx-Transfers Out	\$ -	\$ -
	Total Expenditures	\$ -	\$ 628,930
	Net Increase (Decrease)	\$ -	
	July 1, 2023 Fund Balance	\$ 1,771,977	
June 30, 2024 Fund Balance	\$ 1,771,977		

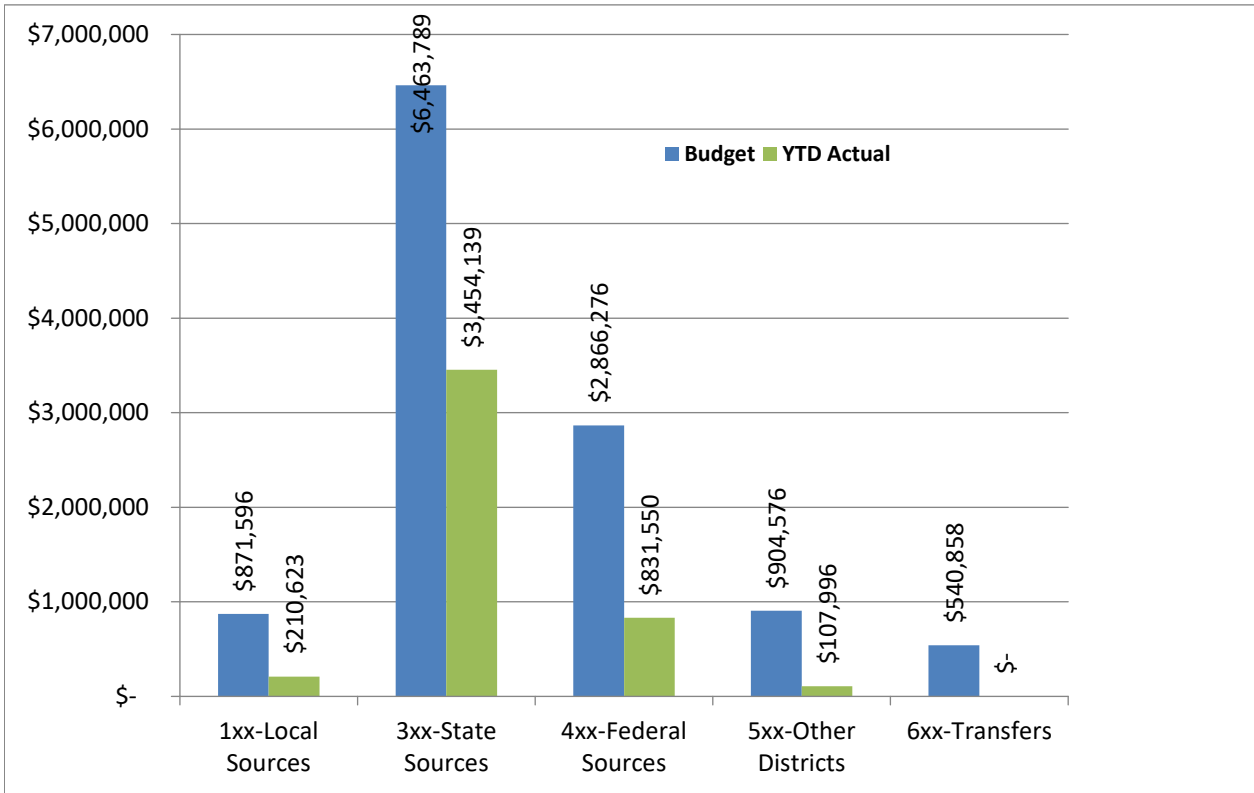
Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount
Special Education Transportation Fund	1xx-Local Sources	\$ -	\$ -
	5xx-Other Districts	\$ -	\$ -
	Total Revenues	\$ -	\$ -
	27x-Transportation	\$ -	\$ 344,855
	71x-Depreciation Expense	\$ -	\$ -
	Total Expenditures	\$ -	\$ 344,855
	Net Increase (Decrease)	\$ -	
July 1, 2023 Fund Balance	\$ 356,304		
June 30, 2024 Fund Balance	\$ 356,304		

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount
Childcare Centers Fund	1xx-Local Sources	\$ -	\$ 14,860
	Total Revenues	\$ -	\$ 14,860
	3xx-Community Services	\$ -	\$ 48,931
	Total Expenditures	\$ -	\$ 48,931
	Net Increase (Decrease)	\$ -	
July 1, 2023 Fund Balance	\$ -		
June 30, 2024 Fund Balance	\$ -		

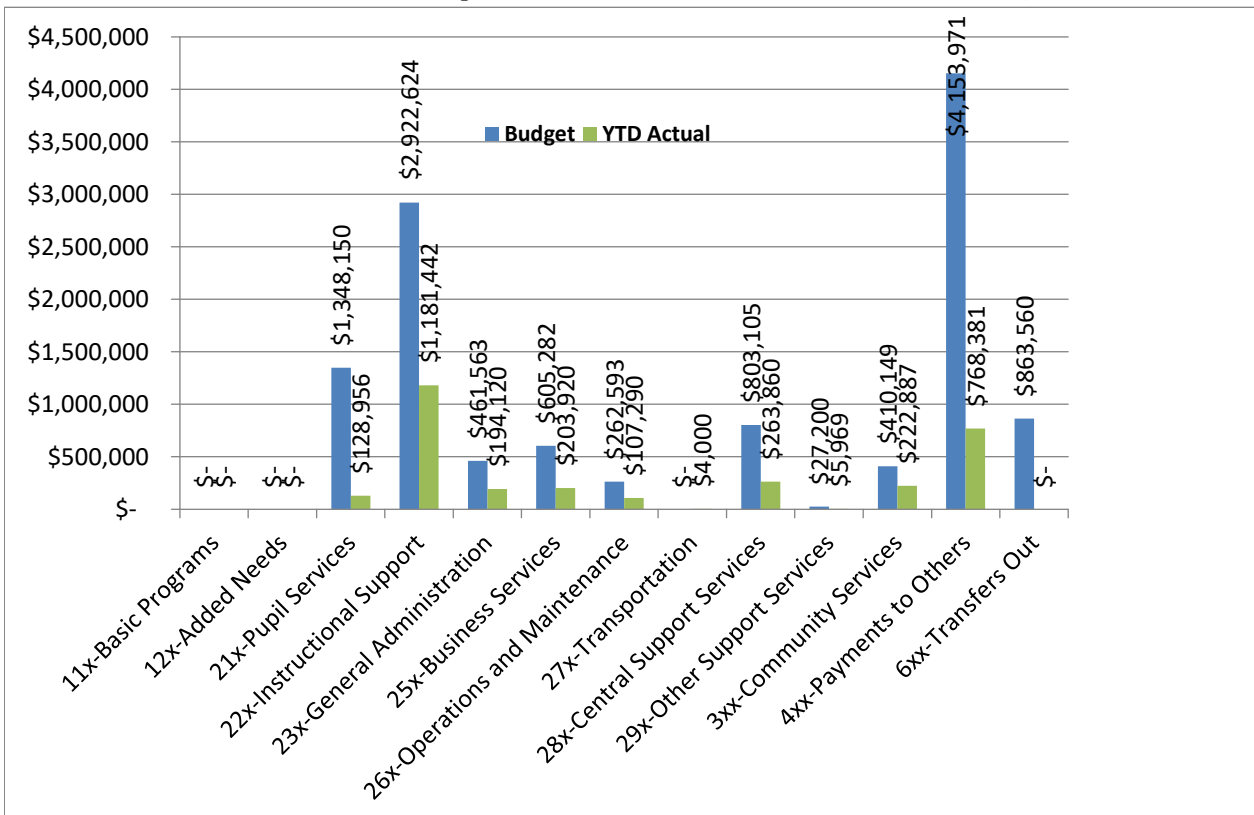
Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount
Travel Fund	1xx-Local Sources	\$ -	\$ 38,989
	Total Revenues	\$ -	\$ 38,989
	25x-Business Services	\$ -	\$ 13
	26x-Operations and Maintenance	\$ -	\$ 46,310
	71x-Depreciation Expense	\$ -	\$ -
	Total Expenditures	\$ -	\$ 46,323
	Net Increase (Decrease)	\$ -	
July 1, 2023 Fund Balance	\$ 348,805		
June 30, 2024 Fund Balance	\$ 348,805		

Eastern Upper Peninsula ISD

General Fund Revenues as of November 30, 2023

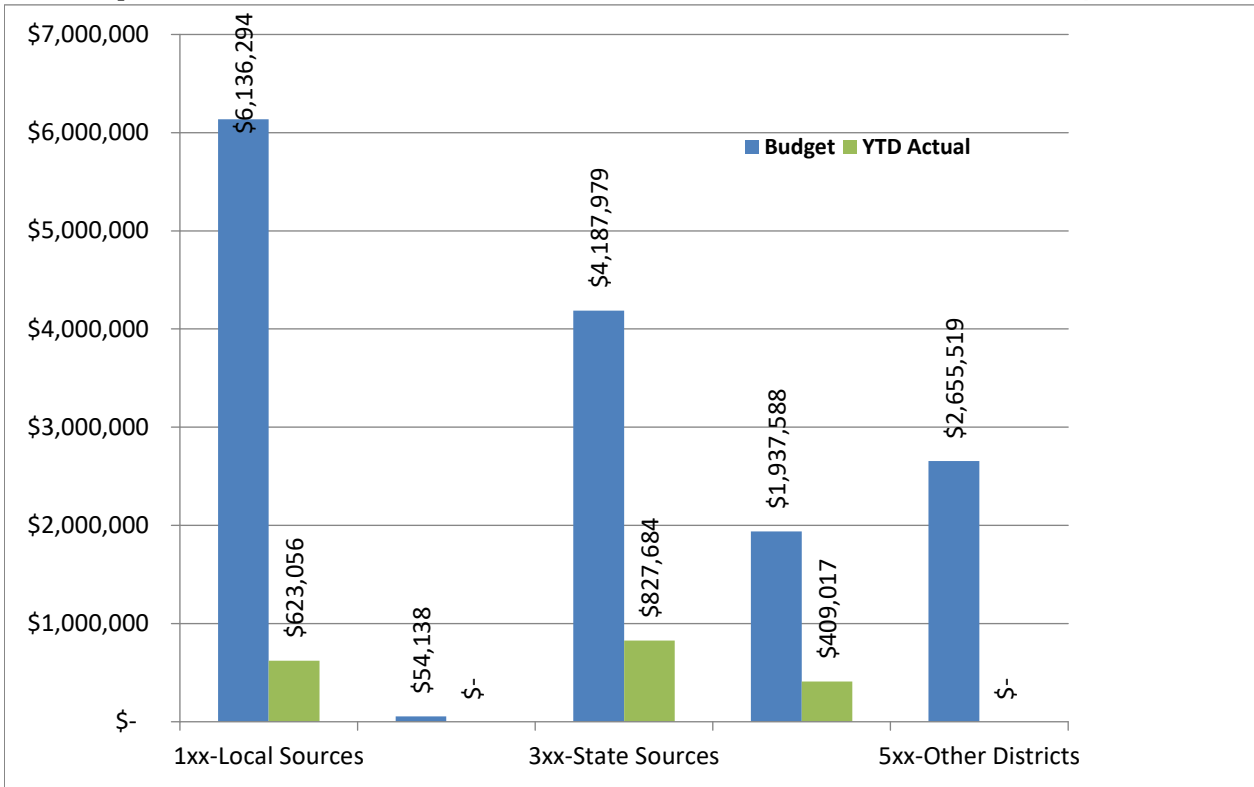


General Fund Expenditures as of November 30, 2023



Eastern Upper Peninsula ISD

Special Education Fund Revenues as of November 30, 2023



Special Education Fund Expenditures as of November 30, 2023

