

Eastern Upper Peninsula Intermediate School District

**Balance Sheet
As of March 31, 2022**

	General	Special Education Fund	EUPConnect Collaborative Fund	CTE Fund	Co-op Fund	EUPBSC Fund	Capital Projects Fund	SE Transportation Fund	Travel Fund	Total Governmental Funds
ASSETS:										
Cash and equivalents	\$ 4,530,897	\$ 608,685	\$ 525,183	\$ 4,001,989	\$ (523,053)	\$ 716,621	\$ 5,819,559	\$ (191,477)	\$ 109,960	\$ 15,598,364
Due from other governmental units	165,862	636,101	205,493	-	480,584	4,180	-	260,056	-	1,752,276
Prepaid Expenditures	-	2,803	-	-	-	-	-	-	-	2,803
Accounts receivable	2,642	-	-	-	-	-	-	-	-	2,642
Capital Assets, Net	-	-	-	-	-	-	-	327,429	231,540	558,969
Total Assets	\$ 4,699,401	\$ 1,247,589	\$ 730,676	\$ 4,001,989	\$ (42,469)	\$ 720,801	\$ 5,819,559	\$ 396,008	\$ 341,500	\$ 17,915,054
LIABILITIES:										
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 293	\$ -	\$ -	\$ -	\$ 293
Accrued salaries and withholdings	344,425	-	-	-	-	-	-	-	-	344,425
Unearned revenue	203,235	355,674	-	-	-	-	-	90,000	-	648,909
Due to other governmental units	-	-	-	-	-	-	-	874,158	-	874,158
Other Liabilities	-	-	-	-	-	-	-	-	-	-
Total liabilities	547,660	355,674	-	-	-	293	-	964,158	-	1,867,785
FUND BALANCES:										
Restricted for Special Education	-	885,155	-	-	-	-	-	-	-	\$ 885,155
Restricted for Technology	-	-	-	-	(42,469)	-	-	-	-	(42,469)
Restricted for Business Services Consortium	-	-	-	-	-	720,508	-	-	-	720,508
Restricted for EUPConnect Collaborative	-	-	730,676	-	-	-	-	-	-	730,676
Restricted for Capital Projects	-	-	-	-	-	-	5,819,559	-	-	5,819,559
Restricted for Transportation	-	-	-	-	-	-	-	(895,579)	109,960	(785,619)
Restricted for CTE Program	-	-	-	4,001,989	-	-	-	-	-	4,001,989
Investment in General Fixed Assets	-	-	-	-	-	-	-	327,429	231,540	558,969
Non Spendable	-	2,803	-	-	-	-	-	-	-	2,803
Committed	45,509	3,957	-	-	-	-	-	-	-	49,466
Unassigned	4,106,232	-	-	-	-	-	-	-	-	4,106,232
Total fund balances	4,151,741	891,915	730,676	4,001,989	(42,469)	720,508	5,819,559	(568,150)	341,500	16,047,269
Total liabilities and fund balances	\$ 4,699,401	\$ 1,247,589	\$ 730,676	\$ 4,001,989	\$ (42,469)	\$ 720,801	\$ 5,819,559	\$ 396,008	\$ 341,500	\$ 17,915,054

Revenues & Expenditures as of March 31, 2022

EASTERN UPPER PENINSULA ISD

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount	Budget Balance	% of Budget
General Fund	1xx-Local Sources	\$ 784,605	\$ 691,684	\$ 92,921	88.2%
	3xx-State Sources	\$ 6,953,743	\$ 5,551,522	\$ 1,402,221	79.8%
	4xx-Federal Sources	\$ 4,142,354	\$ 1,656,327	\$ 2,486,027	40.0%
	5xx-Other Districts	\$ 1,132,271	\$ 600,445	\$ 531,826	53.0%
	6xx-Transfers	\$ 557,191	\$ -	\$ 557,191	0.0%
	Total Revenues	\$ 13,570,164	\$ 8,499,978	\$ 5,070,186	62.6%
	11x-Basic Programs	\$ 1,828	\$ 1,828	\$ -	100.0%
	21x-Pupil Services	\$ 1,412,484	\$ 262,405	\$ 1,150,079	18.6%
	22x-Instructional Support	\$ 3,698,717	\$ 2,141,915	\$ 1,556,802	57.9%
	23x-General Administration	\$ 407,825	\$ 346,665	\$ 61,160	85.0%
	25x-Business Services	\$ 480,713	\$ 269,814	\$ 210,899	56.1%
	26x-Operations and Maintenance	\$ 167,858	\$ 93,488	\$ 74,370	55.7%
	28x-Central Support Services	\$ 1,076,186	\$ 626,393	\$ 449,793	58.2%
	29x-Other Support Services	\$ 27,200	\$ 8,930	\$ 18,270	32.8%
	3xx-Community Services	\$ 777,968	\$ 311,281	\$ 466,687	40.0%
	4xx-Payments to Others	\$ 5,720,103	\$ 1,994,829	\$ 3,725,274	34.9%
	6xx-Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
	Total Expenditures	\$ 13,770,882	\$ 6,057,548	\$ 7,713,334	44.0%
	Net Increase (Decrease)	\$ (200,718)			
	July 1, 2021 Fund Balance	\$ 1,709,311			
	June 30, 2022 Fund Balance	\$ 1,508,593			

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount	Budget Balance	% of Budget
Special Education Fund	1xx-Local Sources	\$ 3,918,671	\$ 3,246,907	\$ 671,764	82.9%
	2xx-Non-Political Sources	\$ 54,138	\$ 19,262	\$ 34,876	35.6%
	3xx-State Sources	\$ 3,609,961	\$ 2,050,048	\$ 1,559,913	56.8%
	4xx-Federal Sources	\$ 2,201,937	\$ 247,251	\$ 1,954,686	11.2%
	5xx-Other Districts	\$ 2,617,414	\$ 724,610	\$ 1,892,804	27.7%
	Total Revenues	\$ 12,402,121	\$ 6,288,078	\$ 6,114,043	50.7%
	12x-Added Needs	\$ 2,539,458	\$ 1,726,649	\$ 812,809	68.0%
	21x-Pupil Services	\$ 5,598,539	\$ 3,774,477	\$ 1,824,062	67.4%
	22x-Instructional Support	\$ 891,720	\$ 631,495	\$ 260,225	70.8%
	23x-General Administration	\$ 27,740	\$ 12,819	\$ 14,921	46.2%
	24x-School Administration	\$ 184,757	\$ 110,754	\$ 74,003	59.9%
	25x-Business Services	\$ 20,000	\$ 6,036	\$ 13,964	30.2%
	26x-Operations and Maintenance	\$ 78,846	\$ 68,320	\$ 10,526	86.6%
	27x-Transportation	\$ 935,336	\$ 52,992	\$ 882,344	5.7%
	28x-Central Support Services	\$ 69,090	\$ 43,796	\$ 25,294	63.4%
	29x-Other Support Services	\$ 8,000	\$ 5,421	\$ 2,579	67.8%
	3xx-Community Services	\$ 220,573	\$ 159,237	\$ 61,336	72.2%
	4xx-Payments to Others	\$ 1,594,988	\$ 326,873	\$ 1,268,115	20.5%
	6xx-Transfers Out	\$ 443,297	\$ -	\$ 443,297	0.0%
	Total Expenditures	\$ 12,612,344	\$ 6,918,869	\$ 5,693,475	54.9%
	Net Increase (Decrease)	\$ (210,223)			
	July 1, 2021 Fund Balance	\$ 1,522,706			
	June 30, 2022 Fund Balance	\$ 1,312,483			

****NEW FUND****

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount	Budget Balance	Fiscal Year Amount
EUPConnect Collaborative Fund	1xx-Local Sources	\$ 851,388	\$ 753,268	\$ 98,120	88.5%
	Total Revenues	\$ 851,388	\$ 753,268	\$ 98,120	1
	23x-General Administration	\$ 5,000	\$ -	\$ 5,000	0.0%
	25x-Business Services	\$ -	\$ 151	\$ (151)	#DIV/0!
	28x-Central Support Services	\$ 230,044	\$ 22,441	\$ 207,603	9.8%
	6xx-Transfers Out	\$ 10,000	\$ -	\$ -	
	Total Expenditures	\$ 245,044	\$ 22,592	\$ 212,452	#DIV/0!
Net Increase (Decrease)	\$ 606,344				
July 1, 2021 Fund Balance	\$ -				
June 30, 2022 Fund Balance	\$ 606,344				

New Fund in 2021-22

Revenues & Expenditures as of March 31, 2022

EASTERN UPPER PENINSULA ISD

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount	Budget Balance	% of Budget
Career & Technical Education Fund	1xx-Local Sources	\$ 2,561,503	\$ 2,290,820	\$ 270,683	89.4%
	3xx-State Sources	\$ 266,430	\$ 152,116	\$ 114,314	57.1%
	4xx-Federal Sources	\$ 112,243	\$ 1,062	\$ 111,181	0.9%
	5xx-Other Districts	\$ 27,769	\$ -	\$ 27,769	0.0%
	Total Revenues	\$ 2,967,945	\$ 2,443,998	\$ 523,947	82.3%
	12x-Added Needs	\$ 99,050	\$ 23,466	\$ 75,584	23.7%
	13x-Adult/Continuing Education	\$ 71,611	\$ 31,056	\$ 40,555	43.4%
	21x-Pupil Services	\$ 123,374	\$ 57,235	\$ 66,139	46.4%
	22x-Instructional Support	\$ 169,259	\$ 116,958	\$ 52,301	69.1%
	23x-General Administration	\$ 1,550	\$ 1,550	\$ -	100.0%
	24x-School Administration	\$ 16,660	\$ 4,122	\$ 12,538	24.7%
	25x-Business Services	\$ 13,500	\$ 2,465	\$ 11,035	18.3%
	26x-Operations and Maintenance	\$ 28,736	\$ 11,949	\$ 16,787	41.6%
	27x-Transportation	\$ 15,020	\$ 1,968	\$ 13,052	13.1%
	28x-Central Support Services	\$ 11,500	\$ 5,334	\$ 6,166	46.4%
	3xx-Community Services	\$ 2,262	\$ 2,569	\$ (307)	113.6%
	4xx-Payments to Others	\$ 2,614,202	\$ 610,849	\$ 2,003,353	23.4%
	6xx-Transfers Out	\$ 25,024	\$ -	\$ 25,024	0.0%
	Total Expenditures	\$ 3,191,748	\$ 869,521	\$ 2,322,227	27.2%
	Net Increase (Decrease)	\$ (223,803)			
	July 1, 2021 Fund Balance	\$ 2,427,512			
	June 30, 2022 Fund Balance	\$ 2,203,709			

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount	Budget Balance	% of Budget
Cooperative Technology Fund	1xx-Local Sources	\$ 115,500	\$ 43,169	\$ 72,331	37.4%
	4xx-Federal Sources	\$ -	\$ 12,031	\$ (12,031)	#DIV/0!
	5xx-Other Districts	\$ 1,964,726	\$ 1,122,009	\$ 842,717	57.1%
	6xx-Transfers	\$ -	\$ -	\$ -	#DIV/0!
	Total Revenues	\$ 2,080,226	\$ 1,177,209	\$ 903,017	56.6%
	23x-General Administration	\$ 2,000	\$ 1,440	\$ 560	72.0%
	25x-Business Services	\$ 220	\$ -	\$ 220	0.0%
	26x-Operations and Maintenance	\$ 52,200	\$ 36,144	\$ 16,056	69.2%
	28x-Central Support Services	\$ 2,011,469	\$ 1,342,296	\$ 669,173	66.7%
	4xx-Payments to Others	\$ -	\$ 23,125	\$ (23,125)	#DIV/0!
	5xx-Debt Service	\$ 99,028	\$ 99,028	\$ -	100.0%
	6xx-Transfers Out	\$ 85,000	\$ -	\$ 85,000	0.0%
	Total Expenditures	\$ 2,249,917	\$ 1,502,033	\$ 747,884	66.8%
	Net Increase (Decrease)	\$ (169,691)			
	July 1, 2021 Fund Balance	\$ 282,355			
June 30, 2022 Fund Balance	\$ 112,664				

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount	Budget Balance	% of Budget
Business Consortium Fund	1xx-Local Sources	\$ 776,354	\$ 776,077	\$ 277	100.0%
	5xx-Other Districts	\$ 618,334	\$ 368,028	\$ 250,306	59.5%
	Total Revenues	\$ 1,394,688	\$ 1,144,105	\$ 250,583	82.0%
	25x-Business Services	\$ 572,725	\$ 618,989	\$ (46,264)	108.1%
	28x-Central Support Services	\$ 20,078	\$ -	\$ 20,078	0.0%
	4xx-Payments to Others	\$ 790,854	\$ 27,720	\$ 763,134	3.5%
	6xx-Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
	Total Expenditures	\$ 1,383,657	\$ 646,709	\$ 736,948	46.7%
	Net Increase (Decrease)	\$ 11,031			
July 1, 2021 Fund Balance	\$ 223,112				
June 30, 2022 Fund Balance	\$ 234,143				

Revenues & Expenditures as of March 31, 2022

EASTERN UPPER PENINSULA ISD

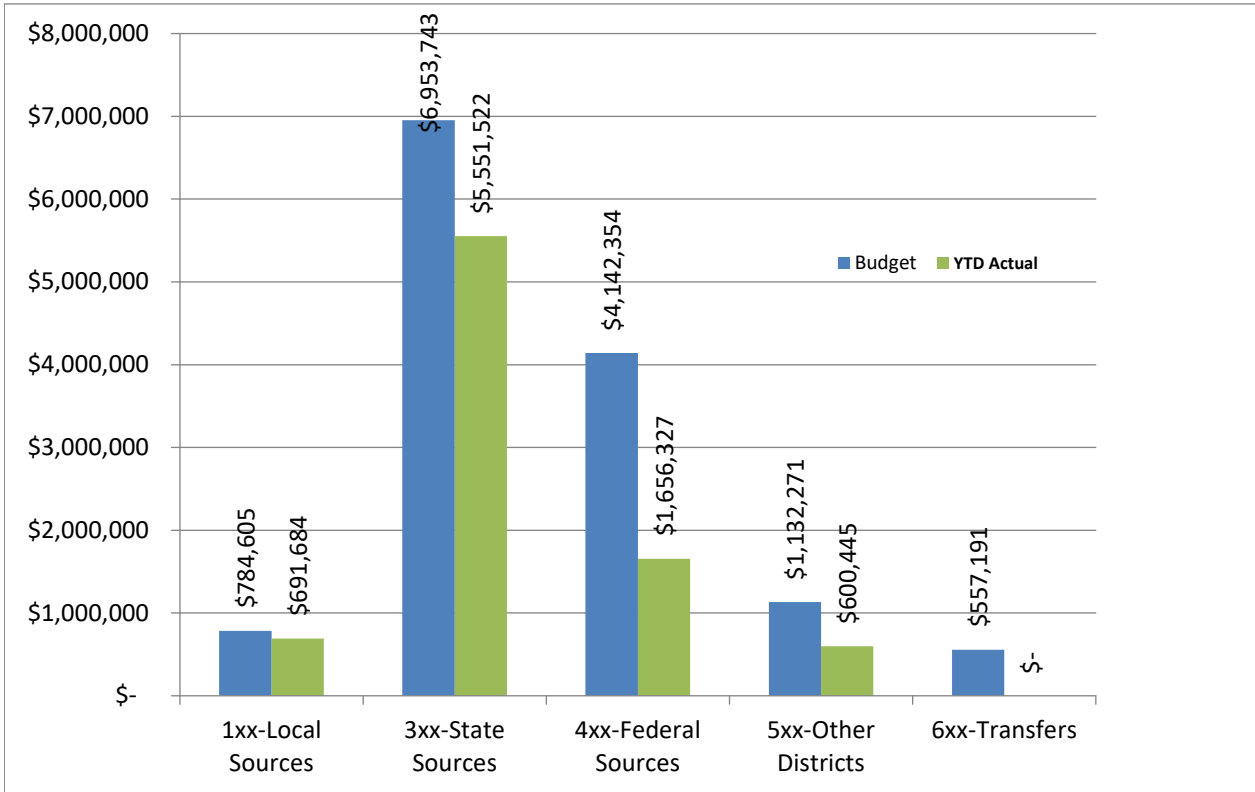
Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount
Capital Project Fund	1xx-Local Sources	\$ -	\$ 1,780
	5xx-Sale of Bonds	\$ -	\$ 3,460,000
	6xx-Transfers	\$ -	\$ -
	Total Revenues	\$ -	\$ 3,461,780
	25x-Business Services	\$ -	\$ 19,863
	26x-Operations and Maintenance	\$ -	\$ 30,148
	28x-Central Support Services	\$ -	\$ -
	29x-Other Support Services	\$ -	\$ 360
	45x-Building Improvements	\$ -	\$ 324,522
	Total Expenditures	\$ -	\$ 374,893
	Net Increase (Decrease)	\$ -	
	July 1, 2021 Fund Balance	\$ 2,732,672	
June 30, 2022 Fund Balance	\$ 2,732,672		

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount
Special Education Transportation Fund	1xx-Local Sources	\$ -	\$ -
	5xx-Other Districts	\$ -	\$ -
	Total Revenues	\$ -	\$ -
	27x-Transportation	\$ -	\$ 895,633
	71x-Depreciation Expense	\$ -	\$ -
	Total Expenditures	\$ -	\$ 895,633
	Net Increase (Decrease)	\$ -	
July 1, 2021 Fund Balance	\$ 327,483		
June 30, 2022 Fund Balance	\$ 327,483		

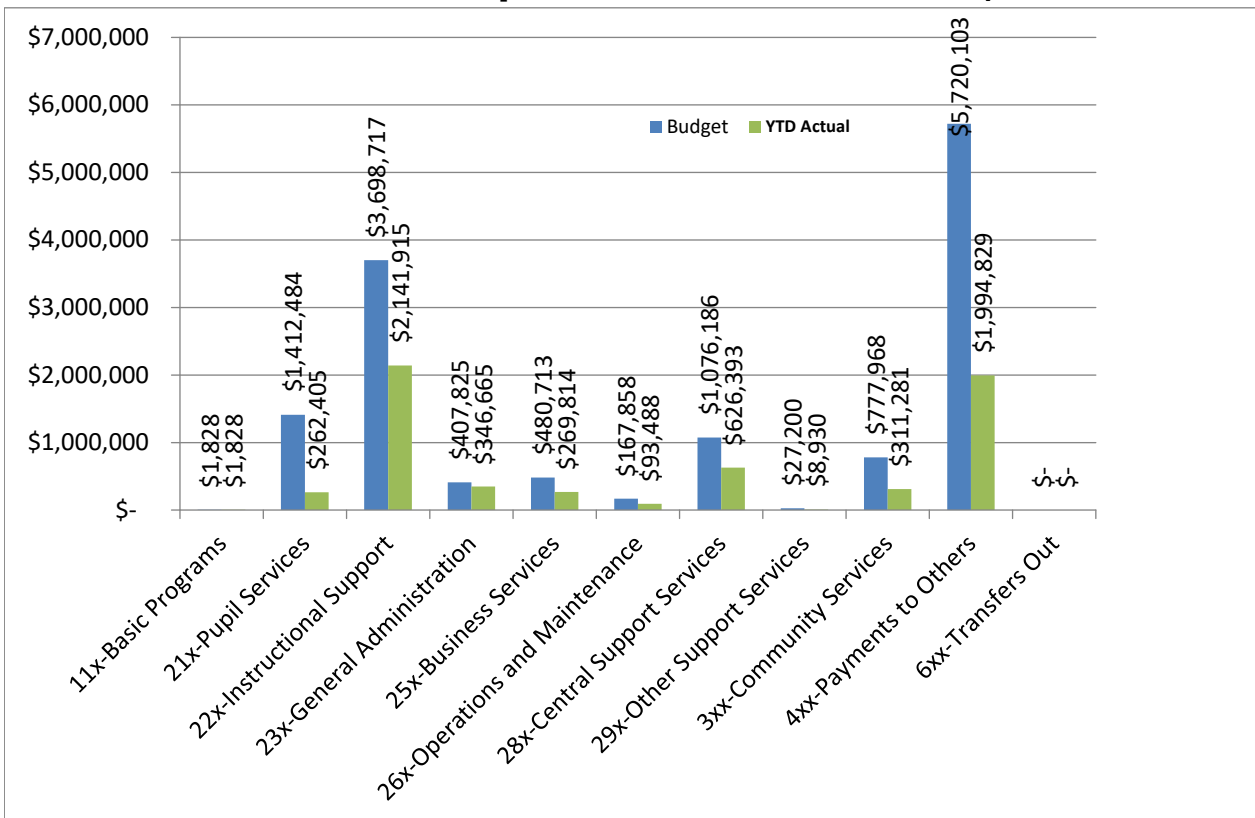
Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount
Travel Fund	1xx-Local Sources	\$ -	\$ 52,535
	Total Revenues	\$ -	\$ 52,535
	25x-Business Services	\$ -	\$ 21
	26x-Operations and Maintenance	\$ -	\$ 41,666
	71x-Depreciation Expense	\$ -	\$ -
	Total Expenditures	\$ -	\$ 41,687
	Net Increase (Decrease)	\$ -	
July 1, 2021 Fund Balance	\$ 330,652		
June 30, 2022 Fund Balance	\$ 330,652		

Eastern Upper Peninsula ISD

General Fund Revenues as of March 31, 2022

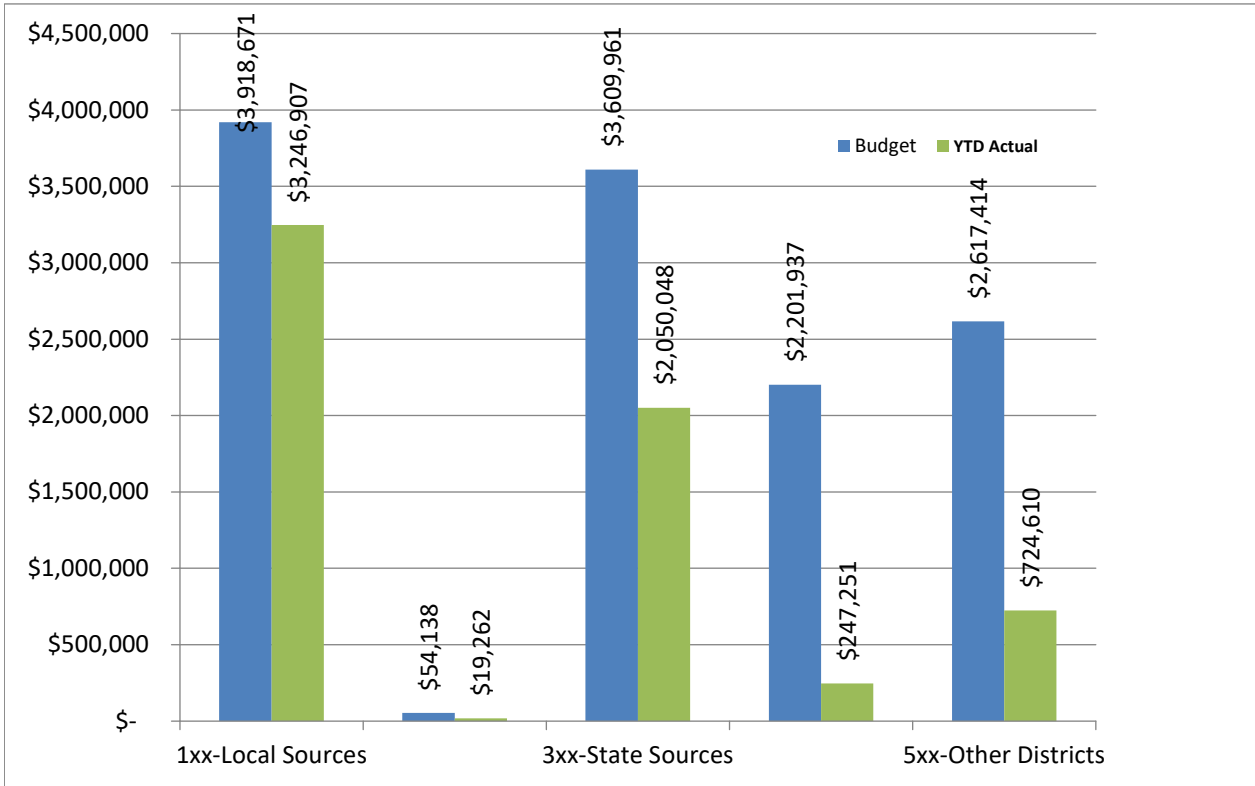


General Fund Expenditures as of March 31, 2022



Eastern Upper Peninsula ISD

Special Education Fund Revenues as of March 31, 2022



Special Education Fund Expenditures as of March 31, 2022

