

**Eastern Upper Peninsula Intermediate School District**

**Balance Sheet  
As of January 31, 2023**

	General	Special Education Fund	EUPConnect Collaborative Fund	CTE Fund	Co-op Fund	EUPBSC Fund	Capital Projects Fund	SE Transportation Fund	Travel Fund	Total Governmental Funds
<b>ASSETS:</b>										
Cash and equivalents	\$ 3,879,491	\$ (214,940)	\$ 721,500	\$ 2,919,079	\$ 192,600	\$ 922,193	\$ 1,421,763	\$ (330,978)	\$ 152,269	\$ 9,662,977
Due from other governmental units	292,268	1,130,800	-	-	188,210	45,120	-	282,686	-	1,939,084
Prepaid Expenditures	-	-	-	-	-	-	-	-	-	-
Accounts receivable	384	-	-	-	365	-	-	-	-	749
Capital Assets, Net	-	-	-	-	-	-	-	252,814	195,743	448,557
<b>Total Assets</b>	<b>\$ 4,172,143</b>	<b>\$ 915,860</b>	<b>\$ 721,500</b>	<b>\$ 2,919,079</b>	<b>\$ 381,175</b>	<b>\$ 967,313</b>	<b>\$ 1,421,763</b>	<b>\$ 204,522</b>	<b>\$ 348,012</b>	<b>\$12,051,367</b>
<b>LIABILITIES:</b>										
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued salaries and withholdings	653,909	-	-	-	-	-	-	-	-	653,909
Unearned revenue	202,482	-	-	-	-	-	-	-	-	202,482
Due to other governmental units	-	382,955	-	-	-	-	-	525,820	-	908,775
Other Liabilities	-	-	-	-	-	-	-	112,500	-	112,500
<b>Total liabilities</b>	<b>856,391</b>	<b>382,955</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>638,320</b>	<b>-</b>	<b>1,877,666</b>
<b>FUND BALANCES:</b>										
Restricted for Special Education	-	527,761	-	-	-	-	-	-	-	\$ 527,761
Restricted for Technology	-	-	-	-	381,175	-	-	-	-	381,175
Restricted for Business Services Consortium	-	-	-	-	-	967,313	-	-	-	967,313
Restricted for EUPConnect Collaborative	-	-	721,500	-	-	-	-	-	-	721,500
Restricted for Capital Projects	-	-	-	-	-	-	1,421,763	-	-	1,421,763
Restricted for Transportation	-	-	-	-	-	-	-	(686,612)	152,269	(534,343)
Restricted for CTE Program	-	-	-	2,919,079	-	-	-	-	-	2,919,079
Investment in General Fixed Assets	-	-	-	-	-	-	-	252,814	195,743	448,557
Non Spendable	-	-	-	-	-	-	-	-	-	-
Committed	38,429	5,144	-	-	-	-	-	-	-	43,573
Unassigned	3,277,323	-	-	-	-	-	-	-	-	3,277,323
<b>Total fund balances</b>	<b>3,315,752</b>	<b>532,905</b>	<b>721,500</b>	<b>2,919,079</b>	<b>381,175</b>	<b>967,313</b>	<b>1,421,763</b>	<b>(433,798)</b>	<b>348,012</b>	<b>10,173,701</b>
<b>Total liabilities and fund balances</b>	<b>\$ 4,172,143</b>	<b>\$ 915,860</b>	<b>\$ 721,500</b>	<b>\$ 2,919,079</b>	<b>\$ 381,175</b>	<b>\$ 967,313</b>	<b>\$ 1,421,763</b>	<b>\$ 204,522</b>	<b>\$ 348,012</b>	<b>\$12,051,367</b>

## Revenues & Expenditures as of January 31, 2023

### EASTERN UPPER PENINSULA ISD

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount	Budget Balance	% of Budget
<b>General Fund</b>	1xx-Local Sources	\$ 811,409	\$ 597,931	\$ 213,478	73.7%
	3xx-State Sources	\$ 5,255,842	\$ 4,526,644	\$ 729,198	86.1%
	4xx-Federal Sources	\$ 4,286,215	\$ 1,163,019	\$ 3,123,196	27.1%
	5xx-Other Districts	\$ 1,008,639	\$ 436,910	\$ 571,729	43.3%
	6xx-Transfers	\$ 632,846	\$ -	\$ 632,846	0.0%
	<b>Total Revenues</b>	<b>\$ 11,994,951</b>	<b>\$ 6,724,504</b>	<b>\$ 5,270,447</b>	<b>56.1%</b>
	11x-Basic Programs	\$ 4,000	\$ 486	\$ 3,514	12.2%
	21x-Pupil Services	\$ 1,291,587	\$ 148,967	\$ 1,142,620	11.5%
	22x-Instructional Support	\$ 3,513,434	\$ 1,937,019	\$ 1,576,415	55.1%
	23x-General Administration	\$ 446,261	\$ 272,926	\$ 173,335	61.2%
	25x-Business Services	\$ 548,718	\$ 294,367	\$ 254,351	53.6%
	26x-Operations and Maintenance	\$ 179,718	\$ 76,888	\$ 102,830	42.8%
	28x-Central Support Services	\$ 1,031,464	\$ 556,830	\$ 474,634	54.0%
	29x-Other Support Services	\$ 27,200	\$ 8,192	\$ 19,008	30.1%
	3xx-Community Services	\$ 617,810	\$ 305,435	\$ 312,375	49.4%
	4xx-Payments to Others	\$ 3,746,075	\$ 1,440,633	\$ 2,305,442	38.5%
	6xx-Transfers Out	\$ 884,055	\$ -	\$ 884,055	0.0%
	<b>Total Expenditures</b>	<b>\$ 12,290,322</b>	<b>\$ 5,041,743</b>	<b>\$ 7,248,579</b>	<b>41.0%</b>
	<b>Net Increase (Decrease)</b>	<b>\$ (295,371)</b>			
	<b>July 1, 2022 Fund Balance</b>	<b>\$ 1,632,991</b>			
<b>June 30, 2023 Fund Balance</b>	<b>\$ 1,337,620</b>				

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount	Budget Balance	% of Budget
<b>Special Education Fund</b>	1xx-Local Sources	\$ 5,860,173	\$ 2,266,846	\$ 3,593,327	38.7%
	2xx-Non-Political Sources	\$ 54,138	\$ -	\$ 54,138	0.0%
	3xx-State Sources	\$ 4,318,016	\$ 1,354,692	\$ 2,963,324	31.4%
	4xx-Federal Sources	\$ 2,697,629	\$ 537,258	\$ 2,160,371	19.9%
	5xx-Other Districts	\$ 2,598,970	\$ 782,226	\$ 1,816,744	30.1%
	<b>Total Revenues</b>	<b>\$ 15,528,926</b>	<b>\$ 4,941,022</b>	<b>\$ 10,587,904</b>	<b>31.8%</b>
	12x-Added Needs	\$ 2,774,488	\$ 1,522,986	\$ 1,251,502	54.9%
	21x-Pupil Services	\$ 5,923,886	\$ 3,203,232	\$ 2,720,654	54.1%
	22x-Instructional Support	\$ 968,788	\$ 511,801	\$ 456,987	52.8%
	23x-General Administration	\$ 27,740	\$ 18,779	\$ 8,961	67.7%
	24x-School Administration	\$ 227,689	\$ 133,519	\$ 94,170	58.6%
	25x-Business Services	\$ 20,000	\$ 8,210	\$ 11,790	41.1%
	26x-Operations and Maintenance	\$ 176,217	\$ 587	\$ 175,630	0.3%
	27x-Transportation	\$ 1,127,590	\$ 3,294	\$ 1,124,296	0.3%
	28x-Central Support Services	\$ 69,710	\$ 38,512	\$ 31,198	55.2%
	29x-Other Support Services	\$ 6,000	\$ 4,864	\$ 1,136	81.1%
	3xx-Community Services	\$ 259,295	\$ 155,896	\$ 103,399	60.1%
	4xx-Payments to Others	\$ 3,035,853	\$ 274,176	\$ 2,761,677	9.0%
	6xx-Transfers Out	\$ 793,223	\$ -	\$ 793,223	0.0%
	<b>Total Expenditures</b>	<b>\$ 15,410,479</b>	<b>\$ 5,875,856</b>	<b>\$ 9,534,623</b>	<b>38.1%</b>
<b>Net Increase (Decrease)</b>	<b>\$ 118,447</b>				
<b>July 1, 2022 Fund Balance</b>	<b>\$ 1,467,739</b>				
<b>June 30, 2023 Fund Balance</b>	<b>\$ 1,586,186</b>				

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount	Budget Balance	Fiscal Year Amount
<b>EUPConnect Collaborative Fund</b>	1xx-Local Sources	\$ 36,022	\$ 28,466	\$ 7,556	79.0%
	<b>Total Revenues</b>	<b>\$ 36,022</b>	<b>\$ 28,466</b>	<b>\$ 7,556</b>	<b>\$ 1</b>
	25x-Business Services	\$ 35,000	\$ -	\$ 35,000	0.0%
	28x-Central Support Services	\$ 628,211	\$ 35,730	\$ 592,481	5.7%
	3xx-Community Services	\$ 105,000	\$ 12,513	\$ 92,487	11.9%
	6xx-Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
	<b>Total Expenditures</b>	<b>\$ 768,211</b>	<b>\$ 48,243</b>	<b>\$ 719,968</b>	<b>6.3%</b>
<b>Net Increase (Decrease)</b>	<b>\$ (732,189)</b>				
<b>July 1, 2022 Fund Balance</b>	<b>\$ 741,277</b>				
<b>June 30, 2023 Fund Balance</b>	<b>\$ 9,088</b>				

## Revenues & Expenditures as of January 31, 2023

### EASTERN UPPER PENINSULA ISD

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount	Budget Balance	% of Budget
<b>Career &amp; Technical Education Fund</b>	1xx-Local Sources	\$ 2,683,559	\$ 986,855	\$ 1,696,704	36.8%
	3xx-State Sources	\$ 182,800	\$ 61,072	\$ 121,728	33.4%
	4xx-Federal Sources	\$ 109,979	\$ 3,888	\$ 106,091	3.5%
	5xx-Other Districts	\$ 28,021	\$ -	\$ 28,021	0.0%
	<b>Total Revenues</b>	<b>\$ 3,004,359</b>	<b>\$ 1,051,815</b>	<b>\$ 1,952,544</b>	<b>35.0%</b>
	12x-Added Needs	\$ 94,071	\$ 17,107	\$ 76,964	18.2%
	13x-Adult/Continuing Education	\$ 40,060	\$ -	\$ 40,060	0.0%
	21x-Pupil Services	\$ 89,442	\$ 15,543	\$ 73,899	17.4%
	22x-Instructional Support	\$ 274,126	\$ 139,370	\$ 134,756	50.8%
	23x-General Administration	\$ 2,500	\$ 1,414	\$ 1,086	56.6%
	24x-School Administration	\$ 14,360	\$ 7,634	\$ 6,726	53.2%
	25x-Business Services	\$ 13,500	\$ 1,509	\$ 11,991	11.2%
	26x-Operations and Maintenance	\$ 17,332	\$ -	\$ 17,332	0.0%
	27x-Transportation	\$ 13,800	\$ -	\$ 13,800	0.0%
	28x-Central Support Services	\$ 10,002	\$ 1,485	\$ 8,517	14.8%
	4xx-Payments to Others	\$ 2,591,443	\$ 474,219	\$ 2,117,224	18.3%
	6xx-Transfers Out	\$ 37,470	\$ -	\$ 37,470	0.0%
	<b>Total Expenditures</b>	<b>\$ 3,198,106</b>	<b>\$ 658,281</b>	<b>\$ 2,539,825</b>	<b>20.6%</b>
	<b>Net Increase (Decrease)</b>	<b>\$ (193,747)</b>			
	<b>July 1, 2022 Fund Balance</b>	<b>\$ 2,525,545</b>			
	<b>June 30, 2023 Fund Balance</b>	<b>\$ 2,331,798</b>			

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount	Budget Balance	% of Budget
<b>Cooperative Technology Fund</b>	1xx-Local Sources	\$ 610,700	\$ 81,596	\$ 529,104	13.4%
	4xx-Federal Sources	\$ -	\$ -	\$ -	#DIV/0!
	5xx-Other Districts	\$ 1,920,622	\$ 924,911	\$ 995,711	48.2%
	6xx-Transfers	\$ 204,010	\$ -	\$ 204,010	0.0%
	<b>Total Revenues</b>	<b>\$ 2,735,332</b>	<b>\$ 1,006,507</b>	<b>\$ 1,728,825</b>	<b>36.8%</b>
	23x-General Administration	\$ 2,000	\$ -	\$ 1,063	0.0%
	25x-Business Services	\$ 220	\$ -	\$ -	0.0%
	26x-Operations and Maintenance	\$ 52,200	\$ 6,853	\$ 4,817	13.1%
	28x-Central Support Services	\$ 2,537,263	\$ 958,290	\$ 588,228	37.8%
	45x-Building Improvements	\$ 62,000	\$ 28,100	\$ 33,900	45.3%
	6xx-Transfers Out	\$ 85,000	\$ -	\$ -	0.0%
	<b>Total Expenditures</b>	<b>\$ 2,738,683</b>	<b>\$ 993,243</b>	<b>\$ 628,008</b>	<b>36.3%</b>
	<b>Net Increase (Decrease)</b>	<b>\$ (3,351)</b>			
	<b>July 1, 2022 Fund Balance</b>	<b>\$ 367,911</b>			
	<b>June 30, 2023 Fund Balance</b>	<b>\$ 364,560</b>			

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount	Budget Balance	% of Budget
<b>Business Consortium Fund</b>	1xx-Local Sources	\$ 803,058	\$ 805,255	\$ (2,197)	100.3%
	5xx-Other Districts	\$ 694,000	\$ 314,339	\$ 379,661	45.3%
	<b>Total Revenues</b>	<b>\$ 1,497,058</b>	<b>\$ 1,119,594</b>	<b>\$ 377,464</b>	<b>74.8%</b>
	25x-Business Services	\$ 696,550	\$ 408,087	\$ 288,463	58.6%
	28x-Central Support Services	\$ 10,199	\$ 6,153	\$ 4,046	60.3%
	4xx-Payments to Others	\$ 784,558	\$ -	\$ 784,558	0.0%
	6xx-Transfers Out	\$ 15,000	\$ -	\$ 15,000	0.0%
	<b>Total Expenditures</b>	<b>\$ 1,506,307</b>	<b>\$ 414,240</b>	<b>\$ 1,092,067</b>	<b>27.5%</b>
	<b>Net Increase (Decrease)</b>	<b>\$ (9,249)</b>			
	<b>July 1, 2022 Fund Balance</b>	<b>\$ 261,959</b>			
<b>June 30, 2023 Fund Balance</b>	<b>\$ 252,710</b>				

## Revenues & Expenditures as of January 31, 2023

### EASTERN UPPER PENINSULA ISD

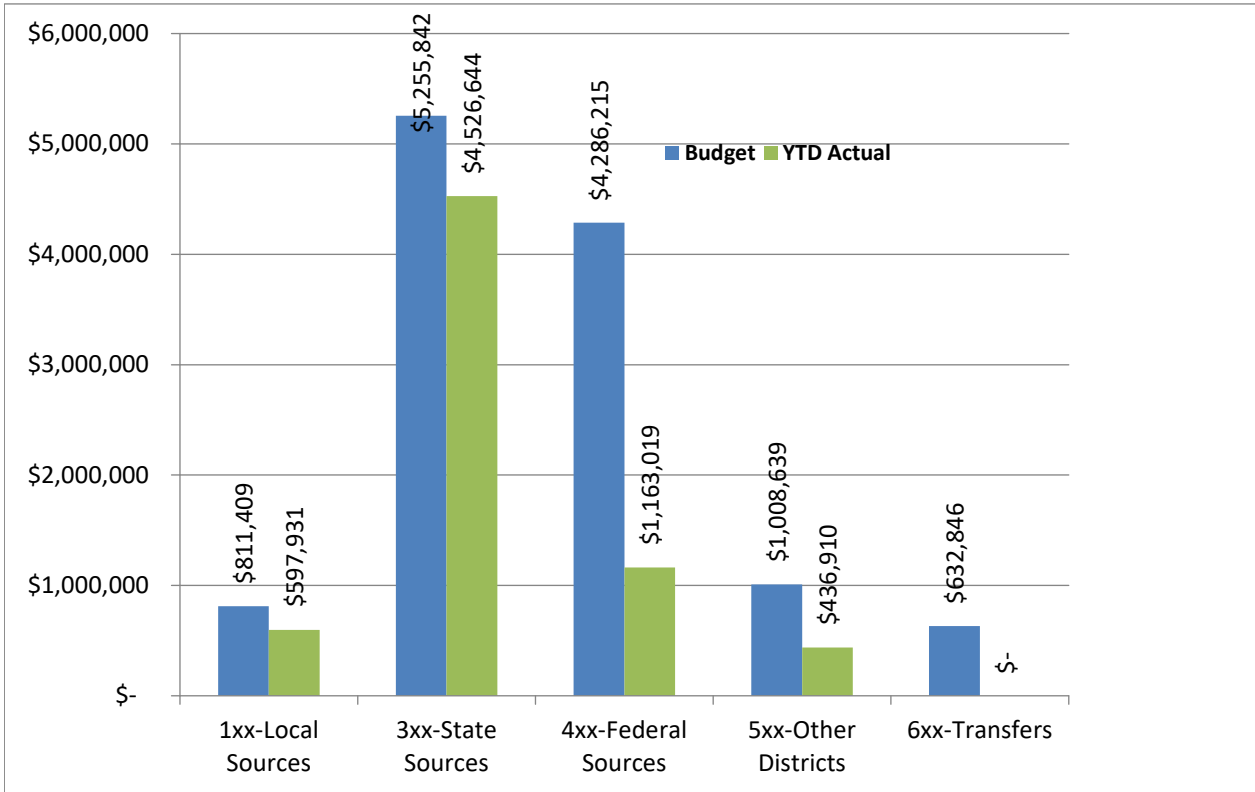
Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount
<b>Capital Project Fund</b>	1xx-Local Sources	\$ -	\$ 27,118
	5xx-Sale of Bonds	\$ -	\$ -
	6xx-Transfers	\$ -	\$ -
	<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 27,118</b>
	25x-Business Services	\$ -	\$ 2,474
	26x-Operations and Maintenance	\$ -	\$ 31,652
	29x-Other Support Services	\$ -	\$ -
	45x-Building Improvements	\$ -	\$ 3,251,670
	5xx-Debt Service	\$ -	\$ 34,883
	<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 3,320,679</b>
	<b>Net Increase (Decrease)</b>	<b>\$ -</b>	
	<b>July 1, 2022 Fund Balance</b>	<b>\$ 4,715,324</b>	
	<b>June 30, 2023 Fund Balance</b>	<b>\$ 4,715,324</b>	

Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount
<b>Special Education Transportation Fund</b>	1xx-Local Sources	\$ -	\$ -
	5xx-Other Districts	\$ -	\$ -
	<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>
	27x-Transportation	\$ -	\$ 686,660
	71x-Depreciation Expense	\$ -	\$ -
	<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 686,660</b>
	<b>Net Increase (Decrease)</b>	<b>\$ -</b>	
<b>July 1, 2022 Fund Balance</b>	<b>\$ 252,862</b>		
<b>June 30, 2023 Fund Balance</b>	<b>\$ 252,862</b>		

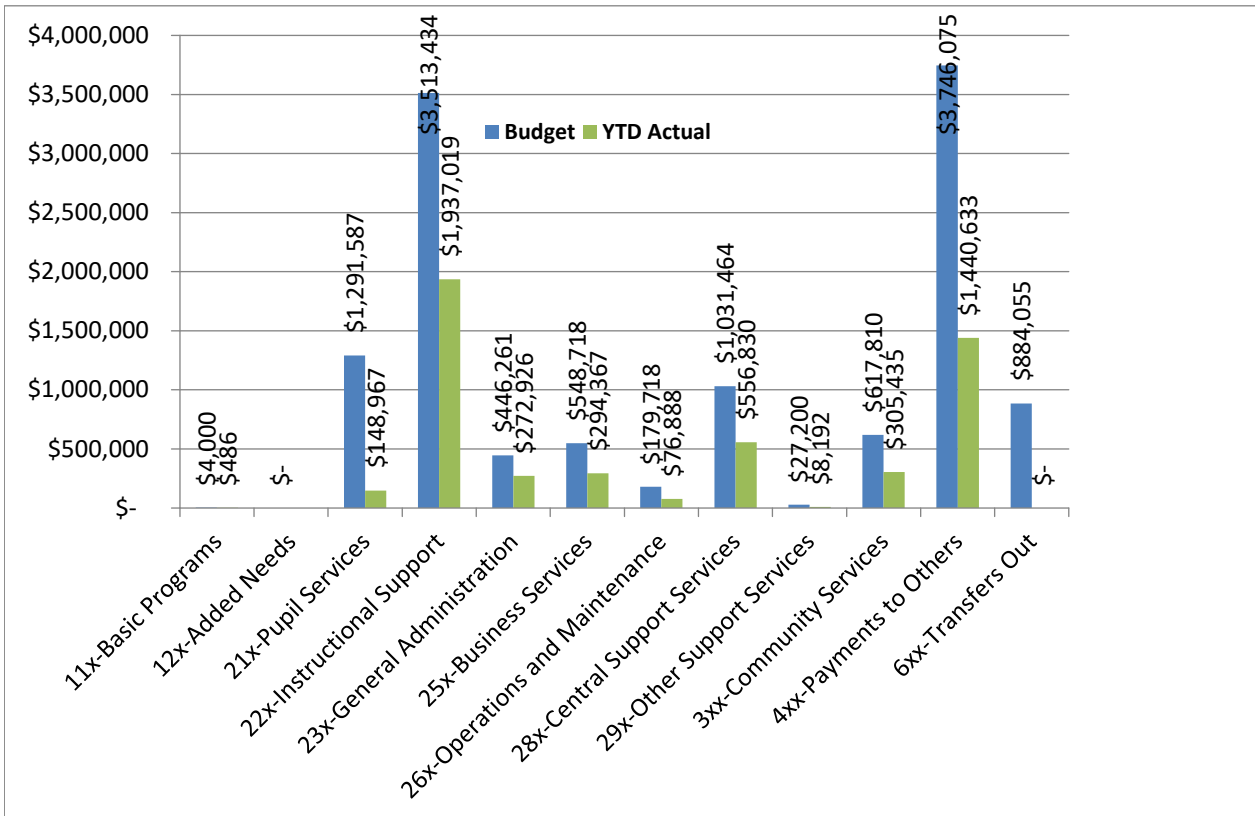
Fund Level	Function	Fiscal Year Budgeted Amount	Fiscal Year Amount
<b>Travel Fund</b>	1xx-Local Sources	\$ -	\$ 71,250
	<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 71,250</b>
	25x-Business Services	\$ -	\$ 27
	26x-Operations and Maintenance	\$ -	\$ 55,453
	71x-Depreciation Expense	\$ -	\$ -
	<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 55,480</b>
	<b>Net Increase (Decrease)</b>	<b>\$ -</b>	
<b>July 1, 2022 Fund Balance</b>	<b>\$ 332,242</b>		
<b>June 30, 2023 Fund Balance</b>	<b>\$ 332,242</b>		

# Eastern Upper Peninsula ISD

## General Fund Revenues as of January 31, 2023

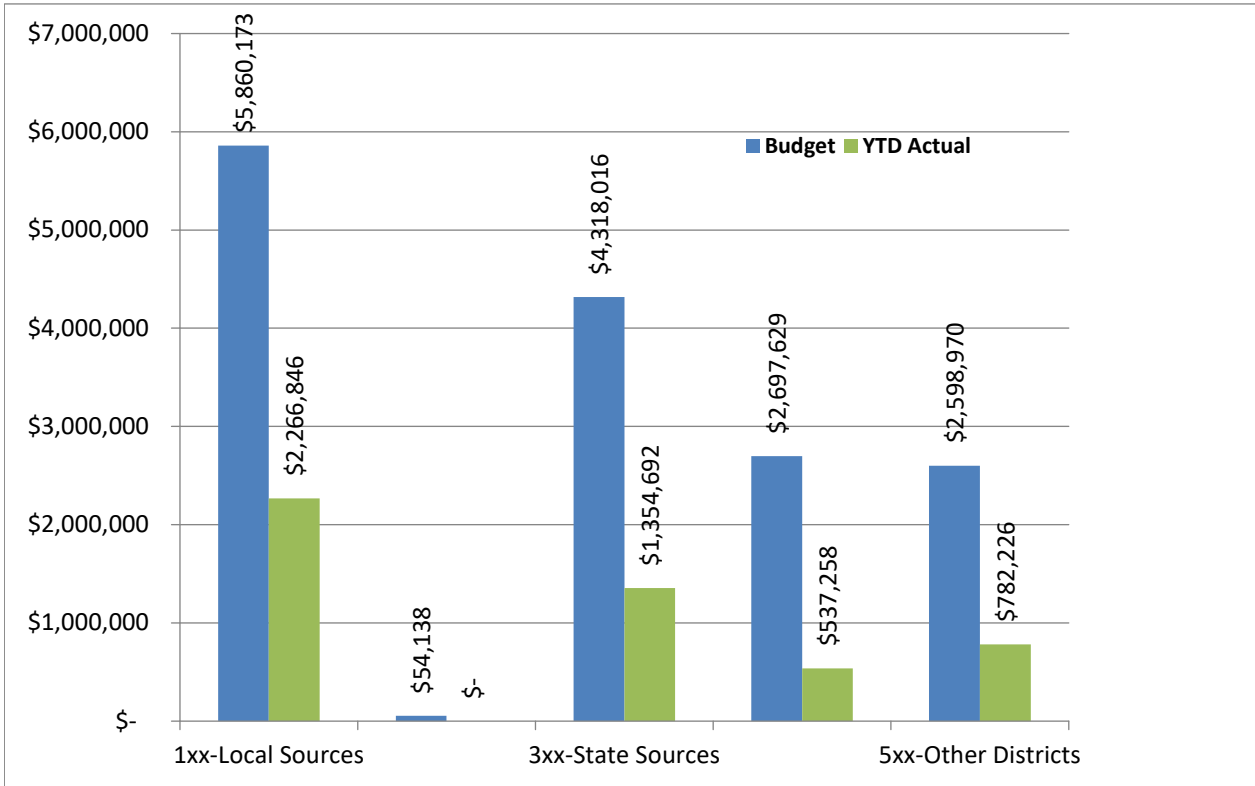


## General Fund Expenditures as of January 31, 2023



# Eastern Upper Peninsula ISD

## Special Education Fund Revenues as of January 31, 2023



## Special Education Fund Expenditures as of January 31, 2023

